

Tooloy (TS) Ltd

Abbreviated Unaudited Accounts For The Year Ended 30 November 2014

TUESDAY



\*A42DBAMG\*

A08

03/03/2015

#290

COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**For The Year Ended 30 November 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Toology (TS) Ltd**

**Company Information**  
**For The Year Ended 30 November 2014**

**DIRECTORS:**

W Jerrison  
P C Jerrison

**SECRETARY:**

P C Jerrison

**REGISTERED OFFICE:**

Sizers Court Trading Estate  
Henshaw Lane  
Yeadon  
LEEDS  
LS19 7DP

**REGISTERED NUMBER:**

02283597 (England and Wales)

**ACCOUNTANTS:**

Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**Abbreviated Balance Sheet**  
**30 November 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	40,131	52,843
Investments	3	4,600	4,600
		<u>44,731</u>	<u>57,443</u>
<b>CURRENT ASSETS</b>			
Stocks		23,656	17,869
Debtors		115,754	144,029
Cash at bank and in hand		48,468	59,773
		<u>187,878</u>	<u>221,671</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	64,279	101,702
<b>NET CURRENT ASSETS</b>		<u>123,599</u>	<u>119,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>168,330</u>	<u>177,412</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(11,514)	(24,555)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,920)</u>	<u>(4,230)</u>
<b>NET ASSETS</b>		<u>154,896</u>	<u>148,627</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	3	3
Share premium		45,353	45,353
Profit and loss account		109,540	103,271
<b>SHAREHOLDERS' FUNDS</b>		<u>154,896</u>	<u>148,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

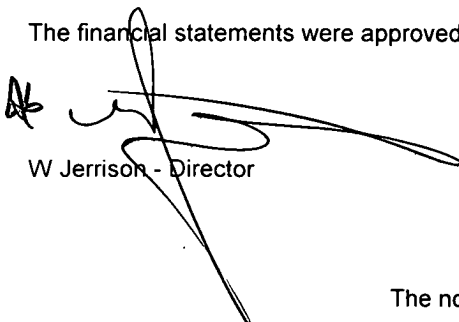
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2015 and were signed on its behalf by:

  
W Jerrison - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of work done for which the company has earned the right to consideration in exchange for performance, in accordance with UITF 40, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension charge represents contributions due from the company and amounted to £4,200 (2013: £3,982)

**Group accounts**

The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group accounts. These financial statements refer only to this company.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	238,980
Additions	744
	<hr/>
At 30 November 2014	239,724
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2013	186,137
Charge for year	13,456
	<hr/>
At 30 November 2014	199,593
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2014	40,131
	<hr/>
At 30 November 2013	52,843
	<hr/>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 November 2014**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 December 2013 and 30 November 2014	79,118
<b>PROVISIONS</b>	
At 1 December 2013 and 30 November 2014	74,518
<b>NET BOOK VALUE</b>	
At 30 November 2014	4,600
At 30 November 2013	4,600

The company's investments at the balance sheet date in the share capital of companies include the following:

**Tooloy Limited**

Country of incorporation: England

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		4,600	4,600

**4. CREDITORS**

Creditors include an amount of £24,555 (2013 - £39,621) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
3	Ordinary	£1	3	3

**6. ULTIMATE PARENT COMPANY**

The directors regard Tooloy 2000 Limited, incorporated in Great Britain, as the ultimate parent company.