

2281805

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2005

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HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

GENERAL INFORMATION

Year ended 30th September 2005

DIRECTORS.

R. F. Cole
J. Pittman
E. G. Mason

SECRETARY.

E. G. Mason

REGISTERED OFFICE.

7 Harbourside
Tewkesbury
GL20 5DT

BANKERS.

National Westminster Bank p.l.c.,
71 Barton Street
Tewkesbury
GL20 5QW

REGISTERED NUMBER.

2281805

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT.

Year ended 30th September 2005

Principle activities.

The Company is responsible for the maintenance of the Pumping Station and the Gabion Wall on behalf of residents of Harbourside, Harbour View, PRIVA UK and Tewkesbury Marina workshops, together with any such other matters affecting the said development which may arise from time to time.

Directors.

The interests of the directors in the shares of the Company as recorded in the register maintained by the Company, in accordance with the provisions of the companies Act 1985, were as follows:-

	30 th Sept. 2004		30 th Sept 2005	
	Ord. "A" shares of 50p each	Ord. "B" shares of 50p each	Ord. "A" shares of 50p each	Ord. "B" shares of 50p each
R. F. Cole	2	2	2	2
J. Pittman	2	2	2	2
E. G. Mason	2	2	2	2

Directors responsibilities.

The directors responsibilities are as stated in the balance sheet.

Auditors.

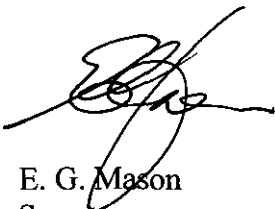
The Company, in accordance with Sections 388A and 249A of the 1985 Companies Act (Audit Exemptions) Regulations 1994, is exempt from the requirement to audit accounts and the obligations to appoint auditors.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

Small Company Exemptions.

In preparing this report the directors have taken advantage of special exemptions applicable to small companies in addition to that relating to audit specified above.

By order of the board.

A handwritten signature in black ink, appearing to be 'E. G. Mason', written over a circular stamp or seal.

E. G. Mason
Secretary

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

OPERATING ACCOUNT

For the year ended 30th September 2005

<u>2004</u>		<u>2005</u>
£		£
4416	Income	4551
3479	Maintenance Expenses	3552
<u>937</u>	Operating surplus transferred to Pumping Station Reserve Fund	<u>999</u>
12341	Opening balance of Fund	13278
<u>13278</u>	Total Fund at 30 th September	<u>14277</u>

Continuing operations.

None of the Company's activities were acquired or discontinued during the report financial year.

The Company has no recognised gains or losses other than those stated.

The accounting policies and notes on pages 6, 7, and 8 are part of these financial statements.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 30th SEPTEMBER 2005

<u>2004</u> £		<u>NOTE</u>	<u>2005</u> £
	CURRENT ASSETS		
855	Payments in Advance	4	864
13363	Cash at bank and on deposit		13944
-----			-----
14218	TOTAL ASSETS		14808
834	LIABILITIES	5	467
-----			-----
13384	Net current (liabilities)/assets		14341
=====			=====
	CAPITAL AND RESERVES		
64	Called up share capital	6	64
13278	Pumping Station Reserve Fund		14277
-----			-----
13342		7	14341
=====			=====


For the year ended 30 Sept 2005 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required The Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibilities for:-

- (i) Ensuring the Company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as they are applicable to the Company.

The financial statements were approved by the board of Directors.


E. G. Mason
Secretary

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th September 2005

1. Accounting policies

The financial statements have been prepared under the historical cost convention, and an ongoing concern basis with future income expected to cover anticipated expenditure.

Income

This is the total amount received by the Company, by way of service charges, bank interest and Share Registration fees.

Fund Flow Statement

A fund flow statement has not been prepared in accordance with Financial Reporting Standard No. 1 because the Company qualifies as a small company under Section 247 of the Companies Act 1985.

Value Added Tax

All amounts shown include VAT

2. Operating Surplus is after charging the items stated, there being no directors' remuneration.
3. **Fixed Assets**

The Company owns the Pumping Station and Gabion Wall which were transferred at no value from the development company during the year ending 30th September 1993.

4. Prepayments

<u>2004</u>		<u>2005</u>
£		£
855	Insurances	864

5. Liabilities

<u>2004</u>		<u>2005</u>
£		£
834	Trade Creditors	467

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

6. Share Capital

<u>2004</u>		<u>2005</u>
£		£
	Authorised	
50	100 "A" ordinary shares of 50p each	50
50	100 "B" ordinary shares of 50p each	50
-----		-----
100		100
-----		-----
	Allotted, called up and fully paid	
32	64 "A" ordinary shares of 50p each	32
32	64 "B" ordinary shares of 50p each	32
-----		-----
64		64
-----		-----

7. Reconciliation of Pumping Station Reserve Fund (see page 5)

8. During the year, one house was sold; two "A" and "B" shares respectively, were issued to the new owners.