

Company Registration No. 02281764 (England and Wales)

DISCOUNT BUILDERS MERCHANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009



DISCOUNT BUILDERS MERCHANTS LIMITED

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DISCOUNT BUILDERS MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	279,636		287,936	
Current assets					
Stocks		58,161		64,467	
Debtors		270,802		438,548	
Cash at bank and in hand		915,729		741,457	
		<u>1,244,692</u>		<u>1,244,472</u>	
Creditors: amounts falling due within one year		<u>(152,995)</u>		<u>(162,781)</u>	
Net current assets		<u>1,091,697</u>		<u>1,081,691</u>	
Total assets less current liabilities		<u>1,371,333</u>		<u>1,369,627</u>	
Provisions for liabilities		<u>(14,437)</u>		<u>(13,968)</u>	
		<u>1,356,896</u>		<u>1,355,659</u>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		<u>1,356,696</u>		<u>1,355,459</u>	
Shareholders' funds		<u>1,356,896</u>		<u>1,355,659</u>	

DISCOUNT BUILDERS MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

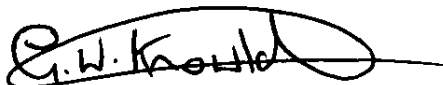
AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 September 2010



Mr G W Knowlden
Director

Company Registration No 02281764

DISCOUNT BUILDERS MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the term of the lease
Plant and machinery	15% on written down value
Fixtures, fittings & equipment	15% on written down value
Motor vehicles	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

DISCOUNT BUILDERS MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	450,019
Additions	24,052
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At 31 December 2009	474,071
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Depreciation	
At 1 January 2009	162,083
Charge for the year	32,352
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At 31 December 2009	194,435
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Net book value	
At 31 December 2009	279,636
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At 31 December 2008	287,936
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3 Share capital

	2009 £	2008 £
Authorised		
500 Ordinary 'A' shares of £1 each	500	500
500 Ordinary 'B' shares of £1 each	500	500
50 Ordinary 'C' shares of £1 each	50	50
	<hr/>	<hr/>
	1,050	1,050
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
50 Ordinary 'B' shares of £1 each	50	50
50 Ordinary 'C' shares of £1 each	50	50
	<hr/>	<hr/>
	200	200
	<hr/> <hr/>	<hr/> <hr/>

Ordinary 'B' and Ordinary 'C' Shares do not carry any voting rights

DISCOUNT BUILDERS MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
Mr G W Knowlden	69,893	35,900	88,441

The company had the following transactions with Mr G W Knowlden during the year -

At the balance sheet date Mr G W Knowlden owed the company £69,893 (2008 £35,900) in respect of a loan account balance

The company contributes to a defined contribution pension scheme of which Mr G W Knowlden is a member and a trustee. During the year contributions amounted to £4,206 (2008 £4,266)