

REGISTERED NUMBER: 2280991
Charity number: 700993

HOSPICE CARE FOR BURNLEY & PENDLE
TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

PM+M Solutions for Business LLP ____
Chartered Accountants
Statutory Auditors
King Edward House
9A Finsley Gate
Burnley
Lancashire
BB11 2HA



HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

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HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016

Trustees

David Brown
Muriel Jobling
Roger Baldwin
Carol Pollard
David Smith
Barbara Snell
Tom Taylor (resigned 26 October 2015)
Harry Tuley
Roger Cornes
Dianne Evans
Francesca Chapman (appointed 21 March 2016)
Carol Squire (appointed 21 March 2016)
David Walker (appointed 21 March 2016)
Margaret Hynes (appointed 21 March 2016)

Company registered number

2280991

Charity registered number

700993

Registered office

Pendleside
Colne Road
Reedley
Burnley
Lancashire
BB10 2LW

Company secretary

David Smith

Chief executive officer

Helen McVey

HOSPICE CARE FOR BURNLEY & PENDLE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016

Advisers (continued)

Independent auditors

PM+M Solutions for Business LLP
Chartered Accountants
King Edward House
9A Finsley Gate
Burnley
Lancashire
BB11 2HA

Bankers

National Westminster Bank
2 Howe Walk
Burnley
Lancashire
BB11 1NZ

Investment Managers

James Brearley & Sons
Grimshaw Street
Burnley
Lancashire
BB11 2AS

Close Brothers Asset Management
5th Floor
80 Mosley Street
St Peter's Square
Manchester
M2 3FX

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Hospice Care for Burnley & Pendle (the Company), also known as Pendleside Hospice, for the year ended 31 March 2016. The Trustees confirm that the Annual Report and financial statements of the company comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102) and the Companies Act 2006.

CHAIRMANS REPORT

It's been another year of solid progress at Pendleside. As you will see below, we have looked after more patients and other service users than ever before. As life expectancy increases, many of these patients come to us with more complex needs than previously, some with multiple conditions. This does present challenges to our clinical team and they have risen to it very well. Alongside this, we have had to cope with more regulation and the introduction of electronic patient records which, while beneficial in the long run, has caused some short term issues.

On the fundraising front, our Light-up-a-Life campaign continues to be one of the best supported in the country, raising another record amount in 2015. However, what was once our biggest fund-raiser, Midnight Walk / Girls Night Out, continued its decline in numbers and 2015 was its last year. Several new events will take place in 2016 to replace it. Pendleside's 8 charity shops have been run with volunteers only since their inception, but following 3 years of revenue decline and a lack of volunteers willing to manage a shop, we took the decision to employ a Retail Manager. Plans are also in place to add further retail outlets.

One of longest serving Trustees, Tom Taylor, decided to retire in October 2015. Tom did a wonderful job for Pendleside, taking our shop operations from one shop to eight and leading a team which generated over £4 million profit during his tenure. We miss Tom's thoughtful contributions to our meetings and wish him well for the future.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the charity are to promote the relief of sickness by providing or aiding in the provision of medical, social and spiritual treatment and attention for persons who are suffering from any chronic or terminal illness.

Activities

The main activities undertaken are:

Inpatients
Outpatients
Day Services
Hospice at Home
Spiritual Care
Family Support Service (including bereavement support)

Pendleside strives to achieve three main aims: -

• **Charitable**

To provide Hospice services to as many local people with life limiting illnesses as possible, according to their needs, within operational and financial constraints

HOSPICE CARE FOR BURNLEY & PENDLE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

• **Professional**

To deliver the services, safely, ethically and legally; in accordance with our philosophy of care

• **Personal**

To commit unreservedly (individually and collectively) to the above charitable and professional objectives

Our care is free of charge to those we serve.

The policy of the Trustees is to generate sufficient Incoming Resources as to (a) provide adequate income to cover the anticipated operating costs of the charity and (b) build sufficient reserves as to cover future growth and capital investment. In addition, the Trustees need to be very aware of and allow for possible variations in funding streams from major donors such as the NHS Clinical Commissioning Groups. Income from the NHS, upon which we are heavily dependent and for which we are very grateful, was somewhat reduced, in the main due to the Hospice receiving its basic agreed grant funding and no additional contribution as it had seen in some previous years. This reflects the economic and financial pressures currently facing the NHS. Income from our hard working supporters remains excellent with most aspects of ongoing fundraising activities showing stability or increases on the previous year. The exception was our annual Midnight Walk (rebranded Girls Night Out in 2014) which showed a continuing decline. Our other core events such as Pendle Pub Walk (organised by Burnley and Pendleside Rotary Club), Little Heroes and Winter Wander (organised by Padiham Rotary Club) have helped mitigate the lower income from the Girls Night Out. Light up a Life 2015 brought in a record income. Our 8 charity shops had a challenging year, particularly with falling prices for recycled garments and books, difficulties in recruiting volunteers to help man our shops and increased competition amongst charity retail on the high street, but still managed a very creditable surplus of £247,549. Net lottery income was £18,702 up on 2015. We decided 3 years ago to outsource our lottery player recruitment after a long period of slow decline. This has worked very well, with lottery numbers now running at record levels. The Board expresses its appreciation for this outstanding level of public support, without which the Charity would not be able to continue its operations.

The objective for 2015/16 was to maintain all existing services, developing and enhancing them where possible within financial and other resource constraints. All service development and enhancement is driven by the Charity's understanding of its service users' needs and, where appropriate, is implemented in partnership with the statutory services and other independent organisations.

Volunteers

The Trustees recognise the huge amount of work put in by its volunteers to support and compliment the work of the Charity's employees. Pendleside Hospice simply could not function without its volunteers. There are over 200 volunteers working in the Hospice's eight charity shops who raised £242,831 last year and over 250 volunteers helping in other areas across the Hospice including reception, administration, fundraising, patient care, counselling, lottery collection, driving, gardening, and as trustees.

The financial statements exclude the value of voluntary help, which cannot be quantified.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting the Charity's aims and objectives and in planning future activities and setting policy for the year.

The Charity's objective continues to be to promote and provide specialist palliative care of the highest quality for the people of Burnley and Pendle with life-limiting illnesses and to do so in partnership with statutory services and other independent organisations. Its aim is to promote the quality of life for each individual accessing its

HOSPICE CARE FOR BURNLEY & PENDLE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2016

services and also that of their families, friends and carers. Care is provided free of charge to all people of seventeen years and over. Inpatient care is also provided for patients from the Rossendale area.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

Throughout 2015/16 Hospice services have continued to be developed to ensure that they are able to meet the expected increase in demand for specialist palliative care and end of life care services and the likely increase in complexity of service users who access Hospice services in the future. This has included the development of a specific service within our day service department for people with dementia, the introduction of intra venous anti biotic therapy on the inpatient unit, the continued development of bereavement service for children and young people and the introduction of a patient electronic record which links to local General Practitioner lead services, hence enabling better continuity of care for the people we look after.

1204 service users accessed Hospice services throughout the year, including 821 patients and 383 family members/carers. Inpatients cared for the most patients in the history of the Hospice, overall caring for 159 patients, an increase of 14% compared to the previous year. 355 patients attended the outpatient service, an increase of 27% compared to the previous year. Day Services, Hospice at Home and Family Support Services cared for a similar number of patients as they had in the previous year.

In addition, the Hospice has developed a training programme for care homes and domiciliary care agencies enabling it to share its knowledge and experience of palliative and end of life care, meaning that the Hospice is now reaching out to more people through the delivery of this programme.

These significant achievements again highlight the Hospice's effectiveness in helping to support more and more people living in the local area with a life limiting illness, their families and carers.

FINANCIAL REVIEW

Review of financial position

The income, expenditure and resulting deficit for the year, and the Charity's financial position at the end of the year, are shown in detail on pages 10 to 13 of the financial statements. In summary for the year ended 31 March 2016 we incurred a deficit of £328,182 compared with a surplus of £98,659 in the previous year. Total funds at 31 March 2016 amounted to £9,290,875. Income from legacies is extremely variable, and no top up grant from the NHS has been received in the last two years and there is no guarantee that this will be received in the future.

In recognising the deficit in 2015/16 and another predicted deficit in 2016/17 the Charity is currently undertaking a review of its sources of income generation and potential opportunities for further income generation in the future. However, if this cannot be achieved it is recognised that the Charity will need to consider ways of reducing expenditure in the future.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment that the Trustees see fit. The Trustees have considered the most appropriate policy for investing funds and have found that a varied portfolio of stocks, shares, unit trusts and deposit accounts meet their requirements.

The Finance Committee keep the investment policy under regular review and have asked that the investment managers should continue to provide a balanced portfolio which produces both income and capital growth. The investment managers have delegated responsibility to manage the investment portfolio to maximise returns. The investment portfolios held by the Charity are monitored on a monthly basis by the Finance Committee.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Principal Funding Sources

Our principal funding sources are Donations and Legacies, Fundraising and Grants from the NHS. Incoming Resources for the year amounted to £3,452,000.

Reserves Policy

A statement of Funds is shown in Note 16 to the Accounts.

At the year-end our total reserves amounted to £9,290,875 of which £129,812 was held in restricted funds. Also included in total reserves is a designated fund of £1,199,039 representing the book value of our fixed assets resulting in general funds of £7,962,024.

The Trustees have set a reserves policy which requires general funds to be maintained at a level which ensures that the Charity's services could continue during a period of unforeseen difficulty arising from significant fluctuations in income. This year's accounts show a deficit of £328,182 after taking into account investment losses of £124,462. We have also budgeted for another deficit in the current financial year. The Trustees consider that the current level of reserves is necessary in view of all these considerations.

The reserves we have accumulated mean that we can plan for the future with confidence and security. We will ensure that our reserves are invested wisely to provide the local community with the best possible services for the foreseeable future. It is crucial that we maintain our fundraising efforts so that any new services we may introduce may be sustained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a Trustee Board that takes overall responsibility for its work. They delegate day-to-day management to a Senior Management team including the Chief Executive, Finance and Administration Manager and Clinical Services Manager.

The Charity is constituted as a company limited by guarantee (No 2280991) and its Articles of Association provide that Directors shall retire by rotation every three years but may then offer themselves for re-election. The Company is registered as a Charity (No. 700993) with the Charity Commission and operates from its own purpose built hospice known as Pendleside in Colne Road, Reedley, Burnley. The Executive Committee appoints the Chairman from time to time.

New Trustees are sought from time to time, usually to fill a perceived gap in the skill mix of the current Board. This is done either by a direct approach to potential Trustees by an existing Trustee, or by advertising a vacancy in the local press. It is usual for the prospective Trustee to attend various Hospice committee meetings and patient facing episodes for a period of about six months to ensure that both parties are happy before the appointment is confirmed.

The board normally meets quarterly and has delegated authority to four sub-committees on specific matters and each Trustee takes an active role (along with relevant senior employees) in one or more of these sub-committees, these being clinical governance, human resources, finance and income generation. They have formal terms of reference, meet regularly and report to the Board at its quarterly meeting.

New Trustees undergo training on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Charity. They also meet key employees and other Trustees. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

The charity currently has 117 employees working across the organisation which equates to 90 whole time

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

equivalent (WTE). In addition, seven staff work under a practising privileges agreement and the Hospice has a Bank of Registered Nurses and Auxiliary Nurses.

The pay and remuneration of key management personnel is determined by a Remuneration Committee consisting of four Trustees. The Committee has regard to rate of inflation, general salary levels, NHS pay scales as well as information from other Hospices in setting levels of remuneration.

The Board as a whole and each Director as a Trustee are collectively responsible for the wellbeing of the Charity within a framework of prudent and effective controls, which enable risk to be assessed and managed. They have also to ensure that the aims and objectives of the Charity are maintained and to understand its obligations to all stakeholders, the local community and statutory services that help to finance its operations.

The Trustees have approved a risk management process to assess clinical and business risks and implement systems to mitigate them. Risks are mitigated by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity. The Trustees have delegated responsibility for the management and implementation of such procedures to the operational management of the Charity, including a duty to identify and evaluate risks and report failings and corrective action arising.

Risks are reviewed in a number of different ways. All aspects of the Charity's service provision are governed by policies and procedures that are required to comply with the Health and Social Care Act 2008 (Regulated Activities) Regulations 2014, under the regulation and inspection of the Care Quality Commission. All of these are audited internally at least every three years, some annually. Action is identified to correct or improve practice (thereby mitigating risk) as appropriate under the direction of the Charity's Internal Audit Group. Other risk items may be identified for corrective action at regulatory inspection.

The Charity routinely reports adverse incidents under the terms of its Health, Safety and Risk Management policy and procedure. All such incidents (clinical and non-clinical) are recorded and reported to an appropriate sub-committee of Trustees and senior employees. A summary report of all adverse incidents is made to the Board quarterly. The operational management of the Charity is responsible for identifying and implementing corrective action arising from adverse incidents as appropriate.

The Charity is proactive in assessing specific risks under the terms of its risk management policy and procedure. Many of these relate to general health and safety and the safety of our service users but others are of a specifically financial nature for which the Trustees commission the services of external auditors. Examples include the audit of the Charity's internal financial controls, payroll processing and lottery.

The liability of each member by way of their guarantee to the Company is to contribute a sum not exceeding one pound to the assets of the Company if so required on the winding up of the Company.

FUNDS HELD AS CUSTODIAN

There are no funds held as custodian.

PLANS FOR FUTURE PERIODS

The Charity's primary objective is to continue to provide appropriate specialist palliative and end of life care to the local community. Within financial and other constraints, the Charity will continue to review services as the need arises, enhance existing services where required and provide additional services as and when appropriate.

HOSPICE CARE FOR BURNLEY & PENDLE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

We continue to strengthen our links with the community, our supporters and beneficiaries. A particular focus in the last twelve months has been developing better links with businesses in the local area and we hope to develop this further over the next few years as we are able to identify the benefit of both parties working together for mutual benefit.

We recognise that a concern for the Charity will be ongoing financial sustainability given the reduced NHS funding contribution, increased competition amongst charities for fundraising income and potential changes to fundraising regulation. As already detailed we are currently exploring ways of developing our existing income and generating new income and these will be put into a business plan for the future.

We have also recognised the need to review our organisational strategy and set clear aims and objectives for the charity over the next four/five years. Work has commenced with regards to this and is expected to be completed within the forthcoming financial year.

DIRECTORS

The Directors who served the Company during the year were as follows:

David Brown: Hospice Chairman
Muriel Jobling
Roger Baldwin
Carol Pollard
David Smith: Company Secretary
Barbara Snell
Tom Taylor retired 26 October 2015
Harry Tuley
Roger Comes: Treasurer
Dianne Evans
David Walker appointed 21 March 2016
Margaret Hynes appointed 21 March 2016
Francesca Chapman appointed 21 March 2016
Carol Squire appointed 21 March 2016

Retirement of Directors

The following Directors are to retire from the board in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

David Smith
Carol Pollard
Harry Tuley

The following Directors were appointed during the year and in accordance with the Articles of Association retire at this AGM and offer themselves for re-appointment.

David Walker
Margaret Hynes
Francesca Chapman
Carol Squire

SENIOR MANAGEMENT PERSONNEL

Helen McVey: Chief Executive

HOSPICE CARE FOR BURNLEY & PENDLE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Carmel Wiseman: Clinical Services Manager
John Calvert: Finance and Administration Manager

RELATED PARTIES

None of our trustees receive remuneration or other benefit from their work with the charity. All trustees and senior managers are required to declare relationships with related parties and any other charities and organisations with which it cooperates in pursuit of its charitable objectives.

FIXED ASSETS

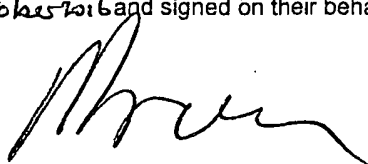
In the opinion of the Directors, there is no significant difference between the market value and the book value of the Company's interest in land and buildings.

TRUSTEES RESPONSIBILITIES STATEMENT

As per pages 11 of the trustees report and financial statements.

This report, incorporating the Strategic report, was approved by the Trustees, in their capacity as company directors, on 3 October 2016 and signed on their behalf by:

David Brown
Trustee



HOSPICE CARE FOR BURNLEY & PENDLE
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TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016

The Trustees (who are also directors of Hospice Care For Burnley & Pendle for the purposes of company law) are responsible for preparing the Strategic Report, the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HOSPICE CARE FOR BURNLEY & PENDLE

We have audited the financial statements of Hospice Care For Burnley & Pendle for the year ended 31 March 2016 set out on pages 14 to 31. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

HOSPICE CARE FOR BURNLEY & PENDLE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HOSPICE CARE FOR BURNLEY & PENDLE

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report, incorporating the Strategic Report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

PM+M Solutions for Business LLP

Helen Binns (Senior Statutory Auditor)

for and on behalf of

PM+M Solutions for Business LLP

Chartered Accountants
Statutory Auditors

King Edward House
9A Finsley Gate
Burnley
Lancashire
BB11 2HA

Date: *03 October 2016.*

HOSPICE CARE FOR BURNLEY & PENDLE
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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Income from:					
Donations and legacies	2	1,393,296	-	1,393,296	1,211,051
Charitable activities	3	959,289	13,631	972,920	1,008,685
Other trading activities	4	894,168	-	894,168	878,737
Investments	5	191,616	-	191,616	242,186
Total income		3,438,369	13,631	3,452,000	3,340,659
Expenditure on:					
Raising funds		509,406	-	509,406	473,181
Charitable activities	7	3,098,739	47,575	3,146,314	3,048,253
Total expenditure	8	3,608,145	47,575	3,655,720	3,521,434
Net expenditure before investment gains/(losses)		(169,776)	(33,944)	(203,720)	(180,775)
Net gains/(losses) on investments	12	(124,462)	-	(124,462)	279,434
Net income / (expenditure) and Movement in funds		(294,238)	(33,944)	(328,182)	98,659
Reconciliation of funds:					
Total funds brought forward		9,455,301	163,756	9,619,057	9,520,398
		9,161,063	129,812	9,290,875	9,619,057
Total funds carried forward					

All activities relate to continuing operations.

The notes on pages 17 to 31 form part of these financial statements.

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	Total funds 2016 £	Total funds 2015 £
Gross income in the reporting period		3,327,538	3,340,659
Less: Total expenditure		(3,655,720)	(3,521,434)
Net income for the financial year	16	(328,182)	(180,775)

The notes on pages 17 to 31 form part of these financial statements.

HOSPICE CARE FOR BURNLEY & PENDLE
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REGISTERED NUMBER: 2280991

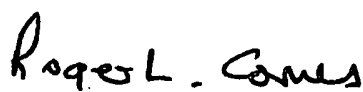
BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	11	1,199,035	1,260,276
Investments	12	7,997,432	8,240,848
		<u>9,196,467</u>	<u>9,501,124</u>
Current assets			
Stocks	13	2,454	1,711
Debtors	14	98,725	148,682
Cash at bank and in hand		214,452	162,598
		<u>315,631</u>	<u>312,991</u>
Creditors: amounts falling due within one year	15	<u>(221,223)</u>	<u>(195,058)</u>
Net current assets		<u>94,408</u>	<u>117,933</u>
Net assets		<u><u>9,290,875</u></u>	<u><u>9,619,057</u></u>
Charity Funds			
Restricted funds	16	129,812	163,756
Unrestricted funds	16	9,161,063	9,455,301
Total funds		<u><u>9,290,875</u></u>	<u><u>9,619,057</u></u>

The financial statements were approved by the Trustees on 3 October 2016 and signed on their behalf, by:



David Brown



Roger Cornes

The notes on pages 17 to 31 form part of these financial statements.

HOSPICE CARE FOR BURNLEY & PENDLE
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Cash flows from operating activities			
Net cash used in operating activities	18	<u>(314,404)</u>	<u>(159,265)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		191,616	242,186
Purchase of tangible fixed assets		(17,815)	(87,633)
Proceeds from sale of investments		1,245,349	2,971,509
Purchase of investments		<u>(1,078,960)</u>	<u>(3,533,897)</u>
Net cash provided by/(used in) investing activities		<u>340,190</u>	<u>(407,835)</u>
Change in cash and cash equivalents in the year		25,786	(567,100)
Cash and cash equivalents brought forward		151,829	718,929
Cash and cash equivalents carried forward	19	<u><u>177,615</u></u>	<u><u>151,829</u></u>

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006

Hospice Care For Burnley & Pendle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant & equipment	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	20% straight line
Kitchen equipment	-	20% straight line
Computer equipment	-	25% straight line
Medical equipment	-	20% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities Incorporating Income and Expenditure Account.

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities Incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.15 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.16 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities Incorporating Income and Expenditure Account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities Incorporating Income and Expenditure Account as the related expenditure is incurred.

1.17 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.18 Deferred incoming resources

Lottery income is deferred on the basis of the period to which subscriptions relate.

2. Income from donations and legacies

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	948,433	-	948,433	941,177
Legacies	444,863	-	444,863	269,874
	<u>1,393,296</u>	<u>-</u>	<u>1,393,296</u>	<u>1,211,051</u>
Total donations and legacies	1,393,296	-	1,393,296	1,211,051

In 2015, of the total income from donations and legacies, £1,211,051 was to unrestricted funds and £ NIL was to restricted funds

3. Income from charitable activities

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Operation of Hospice	959,289	13,631	972,920	1,005,289
Charity incoming resources	-	-	-	3,396
	<u>959,289</u>	<u>13,631</u>	<u>972,920</u>	<u>1,008,685</u>
	959,289	13,631	972,920	1,008,685

In 2015, of the total income from charitable activities, £931,789 was to unrestricted funds and £76,896 was to restricted funds.

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

4. Fundraising income

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Fundraising events	143,107	-	143,107	141,412
Hospice Lottery	348,961	-	348,961	335,441
Charity Shop sales	373,887	-	373,887	392,589
Other fundraising activities	28,213	-	28,213	9,295
	<u>894,168</u>	<u>-</u>	<u>894,168</u>	<u>878,737</u>

In 2015, of the total income from other trading activities, £878,737 was to unrestricted funds and £ NIL was to restricted funds.

5. Investment income

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Dividends received	111,919	-	111,919	86,704
Bank and building society interest	79,697	-	79,697	155,482
	<u>191,616</u>	<u>-</u>	<u>191,616</u>	<u>242,186</u>

In 2015, of the total investment income, £191,616 was to unrestricted funds and £ NIL was to restricted funds.

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

6. Direct costs

	Fundraising expenses £	Operation of Hospice £	Total 2016 £	Total 2015 £
Water	-	9,265	9,265	8,772
Gas and electricity	-	28,958	28,958	30,595
Repairs and maintenance	-	80,609	80,609	80,449
Rent and rates	-	2,746	2,746	2,741
Travelling expenses	-	32,526	32,526	28,023
Training	-	18,219	18,219	9,543
Uniforms	-	4,360	4,360	3,898
Medical supplies and bought in services	-	166,375	166,375	159,708
Cleaning costs	-	66,535	66,535	68,407
Catering costs	-	192,893	192,893	193,455
Patient transport costs	-	70,025	70,025	79,339
Recruitment	-	7,376	7,376	8,719
Healthcare	-	23,173	23,173	22,647
Bank charges	-	5,128	5,128	4,823
Irrecoverable VAT	-	9,766	9,766	39,352
Incidental expenses	-	3,525	3,525	5,376
Registration fees and subs	-	6,672	6,672	8,014
Office costs, stationary, postage and IT	-	36,854	36,854	40,474
Insurance	874	15,732	16,606	17,728
Telephone	284	4,843	5,127	5,176
Prize money and commission	78,264	-	78,264	78,386
Other lottery expenditure	37,145	-	37,145	36,816
Profit/(loss) on sale of assets	-	-	-	(2,500)
Wages and salaries	27,215	2,263,506	2,290,721	2,153,429
Depreciation	-	61,703	61,703	75,409
	<u>143,782</u>	<u>3,110,789</u>	<u>3,254,571</u>	<u>3,158,779</u>

In 2015, the company incurred the following Direct costs:

£3,015,282 in respect of Operation of Hospice

£143,497 in respect of Fundraising

7. Governance costs

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Auditors' remuneration	8,875	-	8,875	8,940
Legal and professional fees	26,650	-	26,650	24,031
	<u>35,525</u>	<u>-</u>	<u>35,525</u>	<u>32,971</u>

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

8. Analysis of resources expended by expenditure type

	Staff costs 2016 £	Depreciation 2016 £	Other costs 2016 £	Total 2016 £	Total 2015 £
Expenditure on raising voluntary income	125,791	-	91,427	217,218	199,865
Expenditure on fundraising trading	34,716	17,352	240,120	292,188	273,316
Costs of generating funds	160,507	17,352	331,547	509,406	473,181
Operation of Hospice	2,263,506	61,703	785,580	3,110,789	3,015,282
Expenditure on governance	-	-	35,525	35,525	32,971
	2,424,013	79,055	1,152,652	3,655,720	3,521,434

9. Net incoming resources/(resources expended)

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the charity	79,056	83,631
Auditors' remuneration - audit	8,875	8,940

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

HOSPICE CARE FOR BURNLEY & PENDLE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

10. Staff costs

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	2,424,013	2,272,883

The average number of persons employed by the company during the year was as follows:

	2016 No.	2015 No.
Nursing Staff - inpatient and ad hoc	29	29
Nursing staff - day therapy	13	11
Nursing staff - hospice at home	30	29
Nursing staff - chaplain and medical officers	4	3
Administration staff and general managers	25	24
Ancillary	16	16
	117	112

The number of higher paid employees was:

	2016 No.	2015 No.
In the band £60,001 - £70,000	1	0
In the band £100,001 - £200,000	1	1

The total remuneration earned by key management personnel £156,628.

HOSPICE CARE FOR BURNLEY & PENDLE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

11. Tangible fixed assets

	Freehold property £	Fixtures & fittings £	Total £
Cost			
At 1 April 2015	1,574,089	524,165	2,098,254
Additions	-	17,815	17,815
Disposals	-	(31,650)	(31,650)
At 31 March 2016	1,574,089	510,330	2,084,419
Depreciation			
At 1 April 2015	448,269	389,709	837,978
Charge for the year	32,132	46,924	79,056
On disposals	-	(31,650)	(31,650)
At 31 March 2016	480,401	404,983	885,384
Net book value			
At 31 March 2016	1,093,688	105,347	1,199,035
At 31 March 2015	1,125,820	134,456	1,260,276

Included in land and buildings is freehold land at valuation of £150,000 (2015 - £150,000), (cost £150,000 (2015 - £150,000)) which is not depreciated.

12. Fixed asset investments

	Listed securities £	Other investments £	Total £
Market value			
At 1 April 2015	3,873,923	4,366,925	8,240,848
Additions	532,306	546,654	1,078,960
Disposals	(495,259)	(750,090)	(1,245,349)
Revaluations	(77,027)	-	(77,027)
At 31 March 2016	3,833,943	4,163,489	7,997,432

Investments at market value comprise:

	UK £	Overseas £	2016 £	2015 £
Listed investments	2,815,199	1,018,744	3,833,943	3,873,926
Other fixed asset investments	4,163,489	-	4,163,489	4,366,922
Total market value	6,978,688	1,018,744	7,997,432	8,240,848

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

12. Fixed asset investments (continued)

Material investments

Other fixed asset investments are held as follows:

	31 March 2016 £	31 March 2015 £
Marsden Building Society	548,678	536,604
Julian Hodge	750,000	750,000
Nat West	72,656	72,618
Close Bros	1,273,773	1,253,414
Virgin Money	1,518,382	1,754,286
	<u><u>4,163,489</u></u>	<u><u>4,366,922</u></u>

All the listed investments are quoted on the UK Stock Exchange. Other fixed asset investments are Bank and Building Society balances.

13. Stocks

	2016 £	2015 £
Finished goods and goods for resale	<u><u>2,454</u></u>	<u><u>1,711</u></u>

14. Debtors

	2016 £	2015 £
Trade debtors	3,245	5,410
Other debtors	62,826	115,178
Prepayments and accrued income	32,654	28,094
	<u><u>98,725</u></u>	<u><u>148,682</u></u>

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

15. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	36,837	10,769
Trade creditors	54,030	52,127
Other taxation and social security	-	179
Other creditors	18,343	23,775
Accruals and deferred income	112,013	108,208
	221,223	195,058

The deferred income balance at 31 March 2016 and 2015 relates to the charity lottery fund.

	£
Deferred income	
Deferred income at 1 April 2015	71,305
Resources deferred during the year	2,329
Deferred income at 31 March 2016	73,634

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

16. Statement of funds

	Brought Forward £	Income £	Expenditure £	Gains/ (Losses) £	Carried Forward £
Designated funds					
Designated funds	1,260,275	-	(61,236)	-	1,199,039
General funds					
General funds	8,195,026	3,438,369	(3,546,909)	(124,462)	7,962,024
Total Unrestricted funds	9,455,301	3,438,369	(3,608,145)	(124,462)	9,161,063
Restricted funds					
Restricted funds	163,756	13,631	(47,575)	-	129,812
Total of funds	9,619,057	3,452,000	(3,655,720)	(124,462)	9,290,875

The restricted funds carried forward represent grant income from CCG of £15,000 for future costs relating to the hospice, £20,000 relating to the Frank Houghton Fund, £11,179 for the D/T Conservatory and £3,530 from Lottery funding. The remaining funds reflect the net book value of fixed assets funded by grants.

Summary of funds

	Brought Forward £	Income £	Expenditure £	Gains/ (Losses) £	Carried Forward £
Designated funds	1,260,275	-	(61,236)	-	1,199,039
General funds	8,195,026	3,438,369	(3,546,909)	(124,462)	7,962,024
	9,455,301	3,438,369	(3,608,145)	(124,462)	9,161,063
Restricted funds	163,756	13,631	(47,575)	-	129,812
	9,619,057	3,452,000	(3,655,720)	(124,462)	9,290,875

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

17. Analysis of net assets between funds

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Tangible fixed assets	1,118,932	80,103	1,199,035	1,260,276
Fixed asset investments	7,997,432	-	7,997,432	8,240,848
Current assets	265,922	49,709	315,631	312,991
Creditors due within one year	(221,223)	-	(221,223)	(195,058)
	<u>9,161,063</u>	<u>129,812</u>	<u>9,290,875</u>	<u>9,619,057</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2016 £	2015 £
Net (expenditure)/income for the year (as per Statement of financial activities)	(328,182)	98,659
Adjustment for:		
Depreciation charges	79,055	83,633
Gains/(losses) on investments	77,027	(190,182)
Dividends, interest and rents from investments	(191,616)	(242,186)
Loss on the sale of fixed assets	-	89,252
Increase in stocks	(743)	(19)
Decrease in debtors	49,957	59,127
Increase/(decrease) in creditors	98	(57,549)
Net cash used in operating activities	<u>(314,404)</u>	<u>(159,265)</u>

19. Analysis of cash and cash equivalents

	2016 £	2015 £
Cash in hand	214,452	162,598
Overdraft facility	(36,837)	(10,769)
Total	<u>177,615</u>	<u>151,829</u>

20. CONTINGENT ASSETS

At the year end the charity was aware of a number of legacy donations which had been made to the charity, however the residual legacy donation in each case cannot be measured reliably leading to uncertainty over the total level of income which will be received. In these cases no income has been accrued at the year end.

HOSPICE CARE FOR BURNLEY & PENDLE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

21. Pension commitments

The charity contributes to various pension schemes for employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The pension cost charge represents contributions payable by the Charity to the funds and amounted to £148,777 (2015 - £136,375). Contributions totalling £6,499 (2015 - £6,185) were payable to the funds at the balance sheet date and are included in creditors.

22. Operating lease commitments

At 31 March 2016 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2016 £	2015 £
Amounts payable:		
Within 1 year	60,311	60,311
Between 1 and 5 years	170,273	191,241
After more than 5 years	9,950	41,293
Total	240,534	292,845

23. First time adoption of FRS 102

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2014. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.

24. Controlling party

The charity is under the control of the trustees as noted in the trustees report.