

ALL BEES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

FRIDAY



ADNJ0395

A37

19/09/2008

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COMPANIES HOUSE

TANGAM & CO
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS
188 ROYAL COLLEGE STREET
LONDON NW1 9NN

ALL BEES LIMITED

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ALL BEES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|------------------|---|--------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 206,363 | | 231,180 | |
| Investments | 2 | 5,595 | | 9,341 | |
| | | <u>211,958</u> | | <u>240,521</u> | |
| Current assets | | | | | |
| Stocks | | 304,320 | | 287,985 | |
| Debtors | | 860,664 | | 590,269 | |
| Cash at bank and in hand | | 306,703 | | 609,110 | |
| | | <u>1,471,687</u> | | <u>1,487,364</u> | |
| Creditors, amounts falling due within one year | | <u>(818,617)</u> | | <u>(1,032,446)</u> | |
| Net current assets | | 653,070 | | 454,918 | |
| Total assets less current liabilities | | <u>865,028</u> | | <u>695,439</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 25,000 | | 25,000 | |
| Profit and loss account | | 840,028 | | 670,439 | |
| Shareholders' funds | | <u>865,028</u> | | <u>695,439</u> | |

ALL BEES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these financial statements

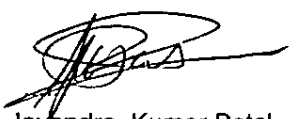
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 15-9-2008



Dinesh Kumar Patel
Director



Jayendra Kumar Patel
Director

ALL BEES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Land and buildings Leasehold | 5% Straight line |
| Plant and machinery | 25% Reducing balance |
| Fixtures, fittings & equipment | 10% Reducing balance |
| Motor vehicles | 25% Reducing balance |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

ALL BEES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|--------------------|-------------|---------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2007 | 442,582 | 5,595 | 448,177 |
| Additions | 4,812 | - | 4,812 |
| At 31 December 2007 | 447,394 | 5,595 | 452,989 |
| Depreciation | | | |
| At 1 January 2007 | 211,401 | - | 211,401 |
| Charge for the year | 29,630 | - | 29,630 |
| At 31 December 2007 | 241,031 | - | 241,031 |
| Net book value | | | |
| At 31 December 2007 | 206,363 | 5,595 | 211,958 |
| At 31 December 2006 | 231,180 | 9,341 | 240,521 |

3 Share capital

| | 2007 | 2006 |
|---|---------|---------|
| | £ | £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| Allotted, called up and fully paid | | |
| 25,000 Ordinary shares of £1 each | 25,000 | 25,000 |