

COMPANY REGISTRATION NUMBER 2277650

ALTECH COMPUTERS LIMITED

Financial Statements

For the Year Ended

31st March 2010



M.E. BALL & ASSOCIATES LIMITED

Chartered Accountants

Global House

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ALTECH COMPUTERS LIMITED

Financial Statements

Year Ended 31st March 2010

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ALTECH COMPUTERS LIMITED

The Director's Report

Year Ended 31st March 2010

The director presents his report and the unaudited financial statements of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the buying and selling of computer equipment and provision of consultancy services

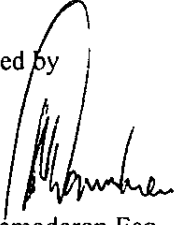
THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 March 2010	At 1 April 2009
Mr F Damodaran	-	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

F Damodaran, Esq

Approved by the director on 23/6/2010

ALTECH COMPUTERS LIMITED

Profit and Loss Account

Year Ended 31st March 2010

	Note	2010 £	2009 £
TURNOVER		136,595	76,693
Administrative expenses		135,996	69,436
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		599	7,257
Tax on profit on ordinary activities	3	133	523
PROFIT FOR THE FINANCIAL YEAR		466	6,734
Balance brought forward		(4,154)	(10,888)
Balance carried forward		(3,688)	(4,154)

All of the activities of the company are classed as continuing

The notes on pages 5 to 7 form part of these financial statements.

ALTECH COMPUTERS LIMITED

Reconciliation of Movements in Shareholders' Funds

Year Ended 31st March 2010

	2010 £	2009 £
Profit for the financial year	466	6,734
Opening shareholders' deficit	<u>(3,854)</u>	<u>(10,588)</u>
Closing shareholders' deficit	<u>(3,388)</u>	<u>(3,854)</u>

The notes on pages 5 to 7 form part of these financial statements.

ALTECH COMPUTERS LIMITED

Balance Sheet

31st March 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	4		1,100		1,468
CURRENT ASSETS					
Debtors	5	1,161		6,029	
CREDITORS: Amounts falling due within one year	6	<u>5,649</u>		<u>11,351</u>	
NET CURRENT LIABILITIES			<u>(4,488)</u>		<u>(5,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,388)</u>		<u>(3,854)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		300		300
Profit and loss account			<u>(3,688)</u>		<u>(4,154)</u>
DEFICIT			<u>(3,388)</u>		<u>(3,854)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

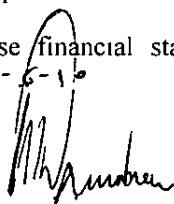
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on

23-5-10



Mr F Damodaran

Company Registration Number 2277650

The notes on pages 5 to 7 form part of these financial statements.

ALTECH COMPUTERS LIMITED

Notes to the Financial Statements

Year Ended 31st March 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on reducing balance

2. OPERATING PROFIT

Operating profit is stated after charging

	2010 £	2009 £
Director's remuneration	-	-
Depreciation of owned fixed assets	<u>368</u>	<u>518</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2010 £	2009 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2009 - 21%)	<u>133</u>	<u>523</u>
Total current tax	<u>133</u>	<u>523</u>

ALTECH COMPUTERS LIMITED

Notes to the Financial Statements

Year Ended 31st March 2010

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st April 2009 and 31st March 2010	<u>4,607</u>
DEPRECIATION	
At 1st April 2009	3,139
Charge for the year	<u>368</u>
At 31st March 2010	<u>3,507</u>
NET BOOK VALUE	
At 31st March 2010	<u>1,100</u>
At 31st March 2009	<u>1,468</u>

5. DEBTORS

	2010 £	2009 £
Trade debtors	1,024	6,000
Other debtors	<u>137</u>	<u>29</u>
	<u>1,161</u>	<u>6,029</u>

6. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Overdrafts	5,016	9,336
Corporation tax	133	523
Other creditors	<u>500</u>	<u>1,492</u>
	<u>5,649</u>	<u>11,351</u>

7. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ALTECH COMPUTERS LIMITED

Notes to the Financial Statements

Year Ended 31st March 2010

7. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>