

COMPANY REGISTRATION NUMBER 2277650

ALTECH COMPUTERS LIMITED
Financial Statements
For the Year Ended
31st March 2008

WEDNESDAY



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23/04/2008
COMPANIES HOUSE

M.E. BALL & ASSOCIATES LIMITED

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ALTECH COMPUTERS LIMITED

Financial Statements

Year Ended 31st March 2008

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ALTECH COMPUTERS LIMITED

The Director's Report

Year Ended 31st March 2008

The director presents his report and the unaudited financial statements of the company for the year ended 31st March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the buying and selling of computer equipment and provision of consultancy services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 March 2008	At 1 April 2007
Mr F Damodaran	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by



F Damodaran, Esq

Approved by the director on 15/4/2008

ALTECH COMPUTERS LIMITED

Profit and Loss Account

Year Ended 31st March 2008

	Note	2008 £	2007 £
TURNOVER		43,257	29,137
Cost of sales		<u>—</u>	<u>8,057</u>
GROSS PROFIT		43,257	21,080
Administrative expenses		<u>31,086</u>	<u>22,051</u>
OPERATING PROFIT/(LOSS)	2	12,171	(971)
Interest receivable		<u>—</u>	<u>4</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		12,171	(967)
Tax on profit/(loss) on ordinary activities		<u>—</u>	<u>—</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		12,171	(967)
Balance brought forward		<u>(23,059)</u>	<u>(22,092)</u>
Balance carried forward		<u>(10,888)</u>	<u>(23,059)</u>

All of the activities of the company are classed as continuing

The notes on pages 5 to 7 form part of these financial statements.

ALTECH COMPUTERS LIMITED

Reconciliation of Movements in Shareholders' Funds

Year Ended 31st March 2008

	2008	2007
	£	£
Profit/(Loss) for the financial year	12,171	(967)
Opening shareholders' deficit	<u>(22,759)</u>	<u>(21,792)</u>
Closing shareholders' deficit	<u>(10,588)</u>	<u>(22,759)</u>

The notes on pages 5 to 7 form part of these financial statements.

ALTECH COMPUTERS LIMITED

Balance Sheet

31st March 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	3		1,320		1,375
CURRENT ASSETS					
Debtors	4	–		171	
CREDITORS: Amounts falling due within one year	5	<u>11,908</u>		<u>24,305</u>	
NET CURRENT LIABILITIES			<u>(11,908)</u>		<u>(24,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,588)</u>		<u>(22,759)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		300		300
Profit and loss account			<u>(10,888)</u>		<u>(23,059)</u>
DEFICIT			<u>(10,588)</u>		<u>(22,759)</u>

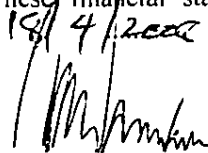
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director and authorised for issue on

18/4/2008

 Mr F Damodaran

The notes on pages 5 to 7 form part of these financial statements.

ALTECH COMPUTERS LIMITED

Notes to the Financial Statements

Year Ended 31st March 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% on reducing balance

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2008 £	2007 £
Director's emoluments	14,850	4,410
Depreciation of owned fixed assets	<u>439</u>	<u>455</u>

ALTECH COMPUTERS LIMITED

Notes to the Financial Statements

Year Ended 31st March 2008

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st April 2007	3,557
Additions	384
At 31st March 2008	<u>3,941</u>
DEPRECIATION	
At 1st April 2007	2,182
Charge for the year	439
At 31st March 2008	<u>2,621</u>
NET BOOK VALUE	
At 31st March 2008	<u>1,320</u>
At 31st March 2007	<u>1,375</u>

4. DEBTORS

	2008 £	2007 £
Other debtors	<u>-</u>	<u>171</u>

5. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Overdrafts	8,668	14,977
Trade creditors	-	7,666
Other taxation and social security	2,675	970
Other creditors	565	692
	<u>11,908</u>	<u>24,305</u>

ALTECH COMPUTERS LIMITED

Notes to the Financial Statements

Year Ended 31st March 2008

6. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>