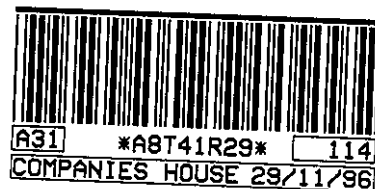


Report of the Director and  
Financial Statements  
for the Year Ended 31 January 1996  
for  
Matthew Finch Group Limited



**Matthew Finch Group Limited**

**Company Information**  
**for the Year Ended 31 January 1996**

**DIRECTOR:** M A Finch

**SECRETARY:** P Finch

**REGISTERED OFFICE:** 115 Kingston Road  
Leatherhead  
Surrey  
KT22 7SU

**REGISTERED NUMBER:** 2277597 (England and Wales)

**AUDITORS:** Callingham Crane  
Registered Auditors  
Chartered Accountants  
115 Kingston Road  
Leatherhead  
Surrey KT22 7SU

**Matthew Finch Group Limited**

**Report of the Director**  
**for the Year Ended 31 January 1996**

The director presents his report with the financial statements of the company for the year ended 31 January 1996.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a holding company for a marketing and advertising group.

**DIRECTOR**

M A Finch was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.1.96</b>	<b>1.2.95</b>
Ordinary £1 shares	100	100

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

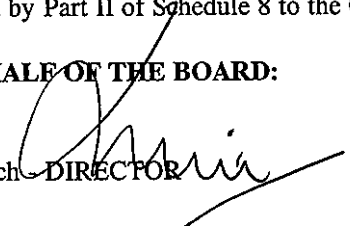
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Callingham Crane, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

M A Finch  DIRECTOR

Dated: 26 November 1996

**Matthew Finch Group Limited**

**Profit and Loss Account**  
**for the Year Ended 31 January 1996**

		<u>1996</u>	<u>1995</u>
	Notes	£	£
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
Deficit brought forward		(51)	(51)
<b>DEFICIT CARRIED FORWARD</b>		£(51)	£(51)

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses for the current year or previous year.

**Matthew Finch Group Limited**

**Balance Sheet**  
**31 January 1996**

	Notes	1996		1995	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	4		49		49
		—		—	
<b>NET CURRENT LIABILITIES:</b>			-		-
			—		—
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£49		£49
			==		==
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			(51)		(51)
			—		—
Shareholders' funds	6		£49		£49
			==		==

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

M A Finch - DIRECTOR

Approved by the Board on 26 November 1996

**Matthew Finch Group Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 January 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Basis of Non-Consolidation**

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	1996	1995
	£	£
Director's emoluments	-	-
	==	==

**3. TAXATION**

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 January 1996 nor for the year ended 31 January 1995.

**4. FIXED ASSET INVESTMENTS**

		£
<b>COST:</b>		
At 1 February 1995		
and 31 January 1996		49
		==
<b>NET BOOK VALUE:</b>		
At 31 January 1996		£49
		==
At 31 January 1995		£49
		==
	1996	1995
	£	£
Unlisted investments	49	49
	==	==

**Matthew Finch Group Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 January 1996**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Matthew Finch Design Consultants Limited**

Registered: England and Wales

Nature of business: Marketing

	% holding	1996 £	1995 £
Class of shares:			
Ordinary £1	100.00		
Aggregate capital and reserves		133,288	97,087
Profit for the year		36,201	6,810

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1996 £	1995 £
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1996 £	1995 £
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1996 £	1995 £
Profit for the financial year	-	-
Opening shareholders' funds	49	49
	<u>          </u>	<u>          </u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	49	49
	<u>          </u>	<u>          </u>
Equity interests	49	49
	<u>          </u>	<u>          </u>