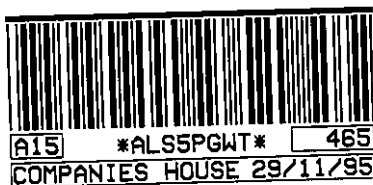


REGISTERED NUMBER: 2277597 (England and Wales)

Financial Statements for the Year Ended 31 January 1995

for

Matthew Finch Group Limited



**Matthew Finch Group Limited**

**Company Information**  
**for the Year Ended 31 January 1995**

**DIRECTOR:** M A Finch

**SECRETARY:** P Finch

**REGISTERED OFFICE:** 17 High Street  
Swanley  
Kent  
BR8 8AE

**REGISTERED NUMBER:** 2277597 (England and Wales)

**AUDITORS:** Callingham Crane  
Registered Auditors  
Chartered Accountants  
115 Kingston Road  
Leatherhead  
Surrey KT22 7SU

**Matthew Finch Group Limited**

**Report of the Director**  
**for the Year Ended 31 January 1995**

The director presents his report with the financial statements of the company for the year ended 31 January 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a holding company for a marketing and advertising group.

**DIRECTOR**

M A Finch was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.95	1.2.94
Ordinary £1 shares	100	100

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

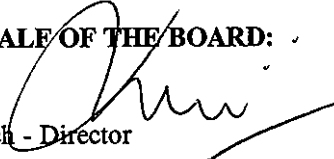
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Callingham Crane, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
M A Finch - Director

Dated: 25 November 1995

**Matthew Finch Group Limited**

**Report of the Auditors to the Shareholders of**  
**Matthew Finch Group Limited**

We have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of director and auditors**

As described on page two the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st January 1995 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In our opinion the Company is entitled for the year ended 31st January 1995 to the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts.



Callingham Crane  
Registered Auditors  
Chartered Accountants  
115 Kingston Road  
Leatherhead  
Surrey KT22 7SU

Dated: 25 November 1995

**Matthew Finch Group Limited**

**Profit and Loss Account**  
**for the Year Ended 31 January 1995**

		<u>1995</u>	<u>1994</u>
	Notes	£	£
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	- —	- —
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
Deficit brought forward		(51) —	(51) —
<b>DEFICIT CARRIED FORWARD</b>		£(51) ==	£(51) ==

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses for the current year or previous year.

**Matthew Finch Group Limited**

**Balance Sheet**  
**31 January 1995**

		1995		1994	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	4		49		49
<b>CURRENT ASSETS:</b>					
Debtors	5	-		92,808	
<b>CREDITORS:</b> Amounts falling due within one year	6	-		92,808	
<b>NET CURRENT LIABILITIES:</b>			-		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£49		£49
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		100		100
Profit & loss account			(51)		(51)
Shareholders' funds	8		£49		£49

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

M A Finch - DIRECTOR

Approved by the Board on 25 November 1995

**Matthew Finch Group Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 January 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Basis of Non-Consolidation**

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	1995 £	1994 £
Director's emoluments	- ==	- ==

**3. TAXATION**

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 January 1995 nor for the year ended 31 January 1994.

**4. FIXED ASSET INVESTMENTS**

	£	
<b>COST:</b>		
At 1 February 1994		
and 31 January 1995		49 ==
<b>NET BOOK VALUE:</b>		
At 31 January 1995		£49 ==
At 31 January 1994		£49 ==
	1995 £	1994 £
Unlisted investments	49 ==	49 ==

**Matthew Finch Group Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 January 1995**

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1995 £	1994 £
Proposed Dividends	-	92,808
	<u>          </u>	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1995 £	1994 £
Due to Group Undertakings	-	92,808
	<u>          </u>	<u>          </u>

**7. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	1995	1994	
		value:	£	£	
1,000	Ordinary	£1	1,000	1,000	
			<u>          </u>	<u>          </u>	

Allotted, issued and fully paid:					
Number:	Class:	Nominal	1995	1994	
		value:	£	£	
100	Ordinary	£1	100	100	
			<u>          </u>	<u>          </u>	

**8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1995 £	1994 £
Profit for the financial year	-	-
	<u>          </u>	<u>          </u>
Opening shareholders' funds	49	49
	<u>          </u>	<u>          </u>
CLOSING SHAREHOLDERS' FUNDS	49	49
	<u>          </u>	<u>          </u>
Equity interests	49	49
	<u>          </u>	<u>          </u>



**Matthew Finch Group Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 January 1995**

9. **INVESTMENT IN SUBSIDIARIES**

COMPANY	INCORPORATED IN	% OF SHARES	ACTIVITY
Matthew Finch Design Consultants Limited	England and Wales	100 %	Marketing

The financial statements of the above subsidiary for the year ended  
31st January 1995 showed the following:

	£
Capital and reserves	97,087
Profit for the year after dividends	6,810
	<hr/>