

Girovend Limited

Financial statements

For the period ended 30 September 2005

Grant Thornton 



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COMPANIES HOUSE 07/09/2006

Company No. 2277364

Company information

Company registration number :	2277364
Registered office :	Transaction House Skyways Commercial Campus Amy Johnson Way Blackpool FY4 3RS
Directors :	R A Gregson M R Mills
Secretary :	R A Gregson

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Report of the directors

The directors present their report together with the financial statements for the period ended 30 September 2005.

Principal activity

The company did not trade during the period. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the holding company.

Directors

The directors who served during the period are as follows :

A Neubauer (resigned 18 August 2005)
I McNair (resigned 16 September 2005)
N J C Govett (resigned 2 December 2005)
R A Gregson (appointed 18 August 2005)
M R Mills (appointed 18 August 2005)

The directors have no interest in the share capital of the company. The interests of the directors in the share capital of the ultimate parent undertaking, Cardpoint plc, are disclosed in the financial statements of that company.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and estimates that are reasonable and prudent.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



R A Gregson
Director

14 August 2006

Balance sheet

	Note	30 September 2005 £	31 December 2004 £
Current assets			
Debtors	2	<u>784,919</u>	<u>784,919</u>
Net assets		<u>784,919</u>	<u>784,919</u>
 Capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>784,819</u>	<u>784,819</u>
Equity shareholders' funds		<u>784,919</u>	<u>784,919</u>

For the period ended 30 September 2005 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 14 August 2006.



R A Gregson

Director

Notes to the financial statements

1 Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	30 September 2005 £	31 December 2004 £
Amounts owed by group undertakings	<u>784,919</u>	<u>784,919</u>

3 Share capital

	30 September 2005 £	31 December 2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate parent company

The ultimate parent company is Cardpoint plc, a company incorporated in England and Wales. Copies of the group financial statements may be obtained from Companies House.