

Company No. 2276666

Directors' Report and Accounts

MARKRATE LIMITED

31 December 2000



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COMPANIES HOUSE 20/03/01

MARKRATE LIMITEDDIRECTORS' REPORT

The directors have pleasure in presenting their report and accounts for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The company did not trade during the period under review.

DIRECTORS

The directors of the company during the year were as follows:

R R Allan
N P D French
M J Hickman-Ashby

DIRECTORS' INTERESTS

Mr R R Allan and Dr N P D French are directors of Perry Group plc and their interests in that company's shares are disclosed in its accounts. Mr M J Hickman-Ashby has the following interests in the shares of Perry Group plc at the end of the year.

		31 December	
		2000	1999
a.	Beneficial interest in ordinary shares	17,241	17,241
b.	Shares under option under the Perry Group plc share option schemes	13,791	13,791

By order of the Board



M J Hickman-Ashby
Secretary

16 March 2001

Company No. 2276666

Cambridge House
Bluecoats Avenue
Hertford
SG14 1PB



MARKRATE LIMITEDBALANCE SHEET - 31 DECEMBER 2000

	Note	2000 £	1999 £
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	3	141,517	141,517
		<hr/>	<hr/>
		£ 141,517	£ 141,517
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		141,515	141,515
		<hr/>	<hr/>
		£ 141,517	£ 141,517
		<hr/>	<hr/>

We, the Directors:

- (a) confirm that the Company is eligible to take advantage of audit exemption pursuant to (section 249(1)/section 249A(2)/section 249AA(1)) of the Companies Act 1985;
- (b) confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to these accounts;
- (c) acknowledge our responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the Company.

Approved by the Board on 16 March 2001

)	
N P D French)	
)	
M J Hickman-Ashby)	Directors

MARKRATE LIMITEDNOTES TO THE ACCOUNTS - 31 DECEMBER 2000

1 BASIS OF PREPARATION

The accounts are prepared under the historic cost convention and in accordance with applicable UK accounting standards.

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the period therefore no profit and loss account has been prepared.

3 CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
Amounts owed to fellow subsidiary undertakings	141,515	141,515

4 CALLED UP SHARE CAPITAL

	Authorised		Issued and fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	2	2

5 PARENT UNDERTAKING

The parent undertaking of the largest group for which group accounts are drawn up and of which the company is a member is Perry Group plc, the ultimate holding company, registered in England. Copies of the accounts can be obtained from the registered office of the company.