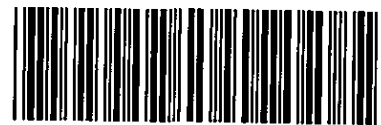


REGISTERED NUMBER: 02275821 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
TM ELECTRONICS (UK) LIMITED**

FRIDAY



A38 *A1DKUVE3* #70
20/07/2012
COMPANIES HOUSE

TM ELECTRONICS (UK) LIMITED (REGISTERED NUMBER: 02275821)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

TM ELECTRONICS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

T J Sensier
D L Sensier

SECRETARY:

D L Sensier

REGISTERED OFFICE:

Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

BUSINESS ADDRESS:

Unit 12 Martletts Way
Goring by Sea
Worthing
West Sussex
BN12 4HF

REGISTERED NUMBER:

02275821 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	20,444	12,910
CURRENT ASSETS			
Stocks		96,320	119,879
Debtors		167,985	147,432
Cash at bank and in hand		282,954	367,576
		<u>547,259</u>	<u>634,887</u>
CREDITORS			
Amounts falling due within one year		<u>216,715</u>	<u>306,650</u>
NET CURRENT ASSETS		<u>330,544</u>	<u>328,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>350,988</u>	<u>341,147</u>
CAPITAL AND RESERVES			
Called up share capital	3	25,000	25,000
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>310,988</u>	<u>301,147</u>
SHAREHOLDERS' FUNDS		<u>350,988</u>	<u>341,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 June 2012 and were signed on its behalf by


T J Sensier - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance and 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	172,752
Additions	18,665
	<u>191,417</u>
At 31 March 2012	
DEPRECIATION	
At 1 April 2011	159,842
Charge for year	11,131
	<u>170,973</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u>20,444</u>
At 31 March 2011	<u>12,910</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
15,000	Ordinary	£1	15,000	15,000
10,000	"A" Ordinary	£1	10,000	10,000
			<u>25,000</u>	<u>25,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 CALLED UP SHARE CAPITAL - continued

The "A" ordinary shares have the following rights

(a) Dividends

(1) The right to a cumulative preferential net cash participating dividend of 7% of the net profit before tax adjusted to exclude any amortisation of goodwill and extraordinary items

(2) The right to a cumulative preferential net cash additional dividend per share equal to

-the amount per share by which any dividend paid on the ordinary shares exceeds the participating dividend per "A" ordinary share

(b) Capital

Priority upon liquidation or capital reduction up to £1 per share plus any arrears or accruals of dividends

(c) Conversion

Conversion into ordinary shares at any time upon written notice by the holders of 75% of the "A" ordinary shares

(d) Class protection

The special rights attached to any class of shares may only be varied with the written consent of the holders of 75% of the "A" ordinary shares. Special rights are deemed to include substantive changes to the company.

4 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by T J Sensier