

Registration number 2275577

Braunston Marina Limited

Abbreviated accounts

for the year ended 31 December 2009

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Braunston Marina Limited

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Braunston Marina Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Braunston Marina Limited**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HW

29/1/10

HW, Chartered Accountants

**78 Tenter Road
Moulton Park
Northampton
NN3 6AX**

Braunston Marina Limited

**Company number 2275577
Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		723,942		739,090
Current assets					
Stocks		15,817		16,236	
Debtors		100,798		87,980	
Cash at bank and in hand		125,255		114,407	
		<u>241,870</u>		<u>218,623</u>	
Creditors: amounts falling due within one year		<u>(387,237)</u>		<u>(357,427)</u>	
Net current liabilities			<u>(145,367)</u>		<u>(138,804)</u>
Total assets less current liabilities			578,575		600,286
Provisions for liabilities			<u>(11,590)</u>		<u>(8,748)</u>
Net assets			<u>566,985</u>		<u>591,538</u>
Capital and reserves					
Called up share capital	3		193,675		193,675
Share premium account			23,081		23,081
Other reserves			244,927		244,927
Profit and loss account			105,302		129,855
Shareholders' funds			<u>566,985</u>		<u>591,538</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Braunston Marina Limited

Abbreviated balance sheet (continued)

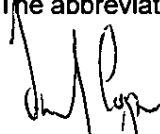
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**


In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 29.01.2010 and signed on its behalf by


T J P Goghlan
Director


Brigadier J R Anderson CBE
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Braunston Marina Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents net invoiced marina services and sales of goods, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	5% straight line on 2006 NBV - 10% straight line on cost
Fixtures, fittings and equipment	-	10% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a defined contribution pension scheme, with the assets of the scheme being held separately from those of the company in an independently administered fund. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Braunston Marina Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2009	1,506,526	
Additions	4,533	
At 31 December 2009	1,511,059	
Depreciation		
At 1 January 2009	767,436	
Charge for year	19,681	
At 31 December 2009	787,117	
Net book values		
At 31 December 2009	723,942	
At 31 December 2008	739,090	

3. Share capital	2009 £	2008 £
Authorised		
999,998 Ordinary shares of £1 each	999,998	
2 Ordinary A shares of £1 each	2	
	1,000,000	
Alloted, called up and fully paid		
193,673 Ordinary shares of £1 each	193,673	
2 Ordinary A shares of £1 each	2	
	193,675	
Equity Shares		
193,673 Ordinary shares of £1 each	193,673	
2 Ordinary A shares of £1 each	2	
	193,675	