

**Registered Number 02275219**

**Mayfair Insurance & Mortgage Consultants Limited**

**Abbreviated Accounts**

**30 September 2008**

**Mayfair Insurance & Mortgage Consultants Limited**

**Registered Number 02275219**

**Company Information**

**Registered Office:**

Mayfair House  
11 Lurke Street  
Bedford  
Bedfordshire  
MK40 3HZ

**Reporting Accountants:**

Thompsons Accountants and Advisors Ltd  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Bankers:**

National Westminster Bank plc  
81 High Street  
Bedford  
MK40 1YN

**Solicitors:**

Woodfine Bacheldor  
16 St Cuthberts Street  
Bedford  
MK40 3JG

**Mayfair Insurance & Mortgage Consultants Limited**

Registered Number 02275219

**Balance Sheet as at 30 September 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		129,139		95,559
			<u>129,139</u>		<u>95,559</u>
<b>Current assets</b>					
Debtors		331,563		264,889	
Cash at bank and in hand		382,030		544,859	
Total current assets		<u>713,593</u>		<u>809,748</u>	
<b>Creditors: amounts falling due within one year</b>		(637,925)		(672,191)	
Net current assets (liabilities)			75,668		137,557
Total assets less current liabilities			<u>204,807</u>		<u>233,116</u>
Creditors: amounts falling due after more than one year	3		(31,738)		(4,730)
Provisions for liabilities			(2,982)		(3,095)
Total net assets (liabilities)			<u>170,087</u>		<u>225,291</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			169,087		224,291
Shareholders funds			<u>170,087</u>		<u>225,291</u>

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- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 August 2009

And signed on their behalf by:

G F Moliterno, Director

G A Moliterno, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30

September 2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents commissions and charges received during the year.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the life of the lease
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

**2 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 30 September 2007	380,015
additions	71,318
disposals	(1,339)
At 30 September 2008	<u>449,994</u>
<b>Depreciation</b>	
At 30 September 2007	284,456
Charge for year	37,314
on disposals	(915)
At 30 September 2008	<u>320,855</u>
<b>Net Book Value</b>	
At 30 September 2007	95,559
At 30 September 2008	<u>129,139</u>

**3 Creditors: amounts falling due after more than one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	<u>31,738</u>	<u>4,730</u>
	31,738	4,730

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Secured Debts	101,226	10,700

#### 4 Share capital

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

#### 5 Transactions with directors

G F Moliterno had a loan during the year. The maximum outstanding was £22,122. The balance at 30 September 2008 was £22,122 (1 October 2007 - £5,087).