

2274829

DRAFTPOINT LIMITED

FINANCIAL STATEMENTS

31ST MARCH 1998



CARTER & COLEY

CHARTERED ACCOUNTANTS

3 DURRANT ROAD

BOURNEMOUTH

ACCOUNTANTS' REPORT  
TO THE DIRECTORS OF  
DRAFTPOINT LIMITED

In accordance with the instructions given to us we have prepared, without carrying out an audit, the attached accounts from the accounting records of Draftpoint Limited and from the information and explanations given to us.

3 Durrant Road  
BOURNEMOUTH  
BH2 6NE

CARTER & COLEY  
CHARTERED ACCOUNTANTS

12th October 1998

DRAFTPOINT LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31ST MARCH 1998

The Company's principal activity is to undertake the maintenance of the "common property" occupied by its members, and to be reimbursed by them for this purpose.

The Income and Expenditure for the year is shown in the attached financial statements. A small deficit arose in the year.

The Directors and their shareholdings at the 31st March 1997 and 1998 were:-

	<u>31.3.98</u>	<u>31.3.97</u>
S F Barnley	33	33
Mrs Mette Van Wylich-Muxoll	33	33
R W Burton	33	33
	—	—
	99	99
	—	—

On behalf of the Board

..... *R W Burton* .....

R W Burton

Director

12th October 1998

DRAFTPOINT LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1998

	<u>1998</u>	<u>1997</u>
<u>Contributions from Members</u>	1252	587
<u>Expenses</u>		
Electricity	124	135
Repairs To Grounds	1138	489
Accountancy	47	53
Sundries	-	4
Filing Fee	<u>15</u>	<u>15</u>
	1324	696
Surplus/(Deficit) for year	( 72)	(109)
Credit/(Deficit) Balance B/F	<u>(116)</u>	<u>( 7)</u>
Deficit Balance C/F	<u>(188)</u>	<u>(116)</u>

DRAFTPOINT LIMITEDBALANCE SHEET AS AT 31ST MARCH 1998

	<u>1998</u>	<u>1997</u>
<u>Fixed Assets</u>		
None	-	-
<u>Current Assets</u>		
Cash in Hand	6	62
	<u>6</u>	<u>62</u>
<u>Current Liabilities</u>		
Creditors falling due within one Year	<u>95</u>	<u>79</u>
<u>Net Current Assets</u>	<u>(89)</u>	<u>(17)</u>
<u>Capital And Reserves</u>		
Share Capital	99	99
Income and Expenditure Account	<u>(188)</u>	<u>(116)</u>
	<u>(89)</u>	<u>(17)</u>

For the year ended 31st March 1998.

- a) The company is entitled to the exemption conferred by subsection (1) of section 249A Companies Act 1985.
- b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- c) The directors acknowledge their responsibilities for-
  - 1) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and.
  - 2) Preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company.
- d) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The accounts were approved by the Directors on 12th October 1998

R W Burton  Director

DRAFTPOINT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 1998

1 Share Capital

At 31st March 1997 and 1998

Authorised                      £100

Issued                              £ 99

- 2     There were no capital commitments at 31st March 1997 or 1998.
- 3     There were no contingent liabilities at 31st March 1997 or 1998.
- 4     The Financial Statements are prepared under the historical cost convention.
- 5     The Company has taken advantage of the exemptions under F R S 1 given to small companies and has not produced a cash flow statement.