

DUELGUIDE (STOCKLEY PARK) LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2009

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DUELGUIDE (STOCKLEY PARK) LIMITED

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2009

Results and dividend

The company has not traded during the year and there has been no income or expenditure (2008 – nil)

The directors do not recommend the payment of a dividend (2008 - £nil)

Directors and directors' interests

The directors who held office during the year were as follows

PC O'Driscoll
D J Collins (resigned on 7 July 2010)
J G Draper (appointed on 7 July 2010)

None of the directors had any interest in the share capital of the company or any other company within the DGL Acquisitions Limited group

Auditors

The company is dormant within the meaning of section 480 of the Companies Act, 2006 and is entitled to exemption from the obligation to appoint auditors. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

By order of the board



J G Draper
Director

16 September 2010

DUELGUIDE (STOCKLEY PARK) LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Notes	2009 £	2008 £
Fixed assets			
Investments	3	7,321,633	7,321,633
Current liabilities			
Creditors	4	(1,743,305)	(1,743,305)
Net assets		<u>5,578,328</u>	<u>5,578,328</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Share premium account		6,040,000	6,040,000
Profit and loss account	6	(471,672)	(471,672)
Equity shareholders' funds	7	<u>5,578,328</u>	<u>5,578,328</u>

The company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

- (a) For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The directors acknowledge their responsibilities for
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 16 September 2010 and signed on its behalf by



J G Draper
Director

DUELGUIDE (STOCKLEY PARK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards, under historical cost accounting rules, as modified for the revaluation of land and buildings

Fixed asset investments

Fixed asset investments are stated in the balance sheet at cost less a provision if, in the opinion of the directors, there has been a permanent diminution in value

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade during the year

3 FIXED ASSET INVESTMENT

	2009	2008
	£	£
Cost		
At 1 January and 31 December	<u>7,321,633</u>	<u>7,321,633</u>
Net book value as at 31 December	<u><u>7,321,633</u></u>	<u><u>7,321,633</u></u>

The company's investment comprises £2,000 in ordinary shares and £9,665,520 in preference shares in Stockley Park Consortium Limited, an unlisted company registered in England and Wales, representing $16\frac{2}{3}$ per cent of that company's issued share capital

4 CREDITORS: amounts falling due within one year

	2009	2008
	£	£
Amounts owed to related parties	<u>1,743,305</u>	<u>1,743,305</u>
	<u><u>1,743,305</u></u>	<u><u>1,743,305</u></u>

5 CALLED UP SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
	£	£
Class 'A' ordinary shares of £1 each	4,900	4,900
Class 'B' ordinary shares of £1 each	5,100	5,100
	<u>10,000</u>	<u>10,000</u>
	<u><u>10,000</u></u>	<u><u>10,000</u></u>

DUELGUIDE (STOCKLEY PARK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (continued)**

6	PROFIT AND LOSS ACCOUNT	2009 £	2008 £
	At 1 January	(471,672)	(471,672)
	Profit for the year	-	-
	At 31 December	<u>(471,672)</u>	<u>(471,672)</u>

7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS	2009 £	2008 £
	At 1 January	5,578,328	5,578,328
	Profit for the year	-	-
	At 31 December	<u>5,578,328</u>	<u>5,578,328</u>

8	RELATED PARTY TRANSACTIONS	2009 £	2008 £
	Related party loans payable	<u>(1,743,305)</u>	<u>(1,743,305)</u>
		<u>(1,743,305)</u>	<u>(1,743,305)</u>

9 HOLDING COMPANIES

R&M Investments (BVI) Limited, incorporated in the British Virgin Islands, is the immediate and also the ultimate parent company