

Abbreviated Unaudited Accounts
For The Year Ended 31 August 2014
for
Ascot House Hotel Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31 August 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ascot House Hotel Limited
Company Information
For The Year Ended 31 August 2014

DIRECTOR: D T Kirkpatrick

SECRETARY: Mrs A E Kirkpatrick

REGISTERED OFFICE: 53 Kings Road
Harrogate
North Yorkshire
HG1 5HJ

REGISTERED NUMBER: 02273498 (England and Wales)

ACCOUNTANTS: Bushells Chartered Accountants
6 Victoria Avenue
Harrogate
HG1 1ED

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,646,411		1,613,837
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		6,967		8,114	
Cash at bank		<u>171,272</u>		<u>161,797</u>	
		182,239		173,911	
CREDITORS					
Amounts falling due within one year		<u>108,850</u>		<u>109,121</u>	
NET CURRENT ASSETS			<u>73,389</u>		<u>64,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,719,800		1,678,627
PROVISIONS FOR LIABILITIES			<u>13,123</u>		<u>6,494</u>
NET ASSETS			<u>1,706,677</u>		<u>1,672,133</u>
CAPITAL AND RESERVES					
Called up share capital	3		13		13
Revaluation reserve			1,203,111		1,203,111
Profit and loss account			<u>503,553</u>		<u>469,009</u>
SHAREHOLDERS' FUNDS			<u>1,706,677</u>		<u>1,672,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2015 and were signed by:

D T Kirkpatrick - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net amounts receivable for goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

No depreciation is provided on freehold property. It is the company's policy to maintain its property in a continual state of good repair. The director considers that the residual value and life of the freehold property is such that any depreciation would not be material. The director has based his estimate of residual value on prices prevailing at the time of acquisition. Any permanent diminution in value of such properties is charged to the profit and loss account as appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	1,664,592
Additions	63,121
At 31 August 2014	<u>1,727,713</u>
DEPRECIATION	
At 1 September 2013	50,755
Charge for year	30,547
At 31 August 2014	<u>81,302</u>
NET BOOK VALUE	
At 31 August 2014	<u>1,646,411</u>
At 31 August 2013	<u>1,613,837</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 August 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
13	Ordinary	£1	<u>13</u>	<u>13</u>

4. ULTIMATE PARENT COMPANY

Ascot House Holdings Limited, a company incorporated in England and Wales, is both the immediate and ultimate parent company and is controlled by Mr D T Kirkpatrick and Mrs A E Kirkpatrick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.