

Company Registration No. 2273498 (England and Wales)

**ASCOT HOUSE HOTEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

JOHN GORDON WALTON & CO.



# ASCOT HOUSE HOTEL LIMITED

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# ASCOT HOUSE HOTEL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		434,348		444,662
<b>Current assets</b>					
Stocks		12,698		11,505	
Debtors		32,760		20,200	
Cash at bank and in hand		41,479		85,915	
		<u>86,937</u>		<u>117,620</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(193,490)</u>		<u>(150,736)</u>	
<b>Net current liabilities</b>			<u>(106,553)</u>		<u>(33,116)</u>
<b>Total assets less current liabilities</b>			327,795		411,546
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(251,854)</u>		<u>(353,519)</u>
			<u>75,941</u>		<u>58,027</u>
<b>Capital and reserves</b>					
Called up share capital	4		13		13
Profit and loss account			75,928		58,014
<b>Shareholders' funds - equity interests</b>			<u>75,941</u>		<u>58,027</u>

# ASCOT HOUSE HOTEL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

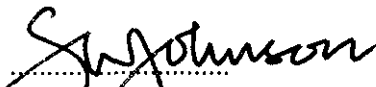
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

*20 June 2003*

  
S W Johnson  
Director

# ASCOT HOUSE HOTEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Straight line over fifty years
Computer equipment	25% Straight line
Fixtures, fittings & equipment	20% Straight line

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.6 Deferred taxation

Deferred tax is provided at appropriate rates on all timing differences in accordance with FRS 19.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2001	587,933
Additions	7,021
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At 31 August 2002	594,954
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<b>Depreciation</b>	
At 1 September 2001	143,271
Charge for the year	17,335
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At 31 August 2002	160,606
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<b>Net book value</b>	
At 31 August 2002	434,348
	<hr/>
At 31 August 2001	444,662
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# ASCOT HOUSE HOTEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

3	Creditors	2002 £	2001 £
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**Analysis of loans repayable in more than five years**

Instalments not due within five years

-	114,524
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The aggregate amount of creditors for which security has been given amounted to £82,733 (2001 - £172,836).

4	Share capital	2002 £	2001 £
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**Authorised**

1,000 Ordinary shares of £ 1 each

1,000	1,000
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**Allotted, called up and fully paid**

13 Ordinary shares of £ 1 each

13	13
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