

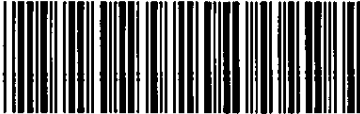
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HAVAHALL PICTURES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST OCTOBER 2007

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HAVAHALL PICTURES LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st October 2007

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DIRECTORS

M Whitehall Esq
N Havers Esq

COMPANY SECRETARY

Mrs H Whitehall

ACCOUNTANTS

Thorne Lancaster Parker
Chartered Accountants
8th Floor Aldwych House
81 Aldwych
London WC2B 4HN

BANKERS

Lloyds TSB Bank PLC

REGISTERED OFFICE

10 Lower Common South
London SW15 1BP

COMPANY NUMBERS

02272822 England and Wales

HAVAHALL PICTURES LIMITED

REPORT OF THE DIRECTORS

For the year ended 31st October 2007

The directors present their report together with the unaudited financial statements for the year ended 31st October 2007

RESULTS AND DIVIDENDS

The company was dormant throughout the year

DIRECTORS

The directors of the company during the year and their interests in the share capital of the company were as follows

	Ordinary Shares of £1 each 31st October 2007	Ordinary Shares of £1 each 31st October 2006
N Havers Esq	50	50
M Whitehall Esq	1	1

Mr N Havers retires from the board by rotation and, being eligible, offers himself for re-election

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- 1 select suitable accounting policies and then apply them consistently,
- 2 make judgements and estimates that are reasonable and prudent,
- 3 follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- 4 prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

HAVAHALL PICTURES LIMITED

REPORT OF THE DIRECTORS (continued)

For the year ended 31st October 2007

By Order of the Board

The above report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies

X

Director

M. J. Whitehall M Whitehall

Dated

28th August 2008

HAVAHALL PICTURES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF HAVAHALL PICTURES LIMITED


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st October 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31st October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements


Thorne Lancaster Parker
Chartered Accountants
8th Floor Aldwych House
81 Aldwych
London
WC2B 4HN

Date 28th August 2008

HAVAHALL PICTURES LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31st October 2007

	Notes	£	2007 £	£	2006 £
Turnover	2		-		-
Cost of Sales			<u>-</u>		<u>-</u>
Gross profit			-		-
Distribution costs		-		-	
Administrative expenses		<u>329</u>	<u>329</u>	<u>360</u>	<u>360</u>
Operating loss			(329)		(360)
Interest receivable			<u>261</u>		<u>271</u>
Loss on ordinary activities before taxation			(68)		(89)
Tax on profit on ordinary activities	3		<u>-</u>		<u>-</u>
Loss for the financial year			(68)		(89)
Retained profit brought forward			<u>21,627</u>		<u>21,716</u>
Retained profit carried forward			<u>£21,559</u>		<u>£21,627</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 8 to 9 form part of these financial statements

HAVAHALL PICTURES LIMITED

BALANCE SHEET

As at 31st October 2007

	Notes	£	2007 £	£	2006 £
CURRENT ASSETS					
Debtors	4	27,306		27,306	
Cash at bank and in hand		<u>13,307</u>		<u>13,375</u>	
		40,613		40,681	
CREDITORS					
Amounts falling due within one year	5	<u>18,954</u>		<u>18,954</u>	
Net Current Assets			<u>21,659</u>		<u>21,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>£21,659</u>		<u>£21,727</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>21,559</u>		<u>21,627</u>
SHAREHOLDERS' FUNDS	7		<u>£21,659</u>		<u>£21,727</u>

The notes on pages 8 to 9 form part of these financial statements

HAVAHALL PICTURES LIMITED

BALANCE SHEET (continued)

As at 31st October 2007

The company was entitled to exemption from audit under S249 (A) (1) of the Companies Act 1985 for the year ended 31st October 2007


No notice has been deposited under Section 249 (B) (2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on 28th August 2008

X 
M Whitehall Director

The notes on pages 8 to 9 form part of these financial statements

HAVAHALL PICTURES LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31st October 2007

1 ACCOUNTING POLICIES

There have been no changes in accounting policies in accordance with applicable accounting standards during the year. The financial statements have been prepared under the historical cost convention using the following policies

DEFERRED TAXATION

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts

2 TURNOVER

The turnover is attributable to the activity of the provision of artistes for television productions

	2007 £	2006 £
Royalties receivable	<u>£NIL</u>	<u>£NIL</u>

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation tax -current year	<u>£NIL</u>	<u>£NIL</u>
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4 DEBTORS

Sundry debtors	<u>£27,306</u>	<u>£27,306</u>
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5 CREDITORS - Amounts falling due within one year

Trade creditors	11,625	11,625
Directors' loan accounts	6,741	6,741
Accruals	<u>588</u>	<u>588</u>
	<u>£18,954</u>	<u>£18,954</u>

6 SHARE CAPITAL

Authorised - 100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called and fully paid		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

HAVAHALL PICTURES LIMITED

NOTES TO THE ACCOUNTS (continued)

For the year ended 31st October 2007

	2007 £	2006 £
7 RECONCILIATION OF SHAREHOLDERS FUNDS		
Loss for the financial year after taxation	(68)	(89)
Shareholders' fund at 01 11 2006	<u>21,727</u>	<u>21,816</u>
Shareholders' fund at 31 10 2007	<u><u>£21,659</u></u>	<u><u>£21,727</u></u>

8 RELATED PARTY TRANSACTIONS

During the year, the company was provided with a loan in the sum of £4,000, £2,741 and £11,625 by Mr M Whitehall, Mr N Havers and Whitehall Artists Limited, a company in which Mr M Whitehall is a director

During the year, the company provided a loan in the sum of £27,306 to Whitehall Films Limited, a company in which Mr M Whitehall is a director

These loans are repayable on demand

9 DEFERRED TAX ASSET

The deferred tax asset of £250 arising from unrelieved losses carried forward at the balance sheet date has not been recognised as the directors are uncertain that sufficient suitable profits will exist in the future. If such profits should arise then this asset will be recovered