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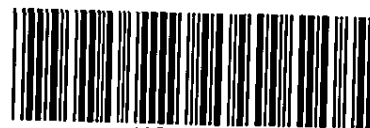
**5 ST. CUTHBERTS ROAD, FREEHOLDERS  
ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**28 JUNE 2009**

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COMPANIES HOUSE

# **5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 28 JUNE 2009**

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The directors have pleasure in presenting their report and the financial statements for the year ended 28 June 2009

### **Principal activity**

The Company's principal activity is the ownership and management of the freehold property, 5 St Cuthberts Road London NW2 3QJ, on behalf of the leaseholders.

The Company has incurred certain costs during the year in connection with the management of the property, such costs having been incurred on behalf of the leaseholders from who they are recovered

### **Directors**

The directors who held office during the year were as follows

Mrs M Bruck  
Mr F Grier

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 28 JUNE 2009**

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**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A handwritten signature in black ink, appearing to read 'M Bruck', written over a horizontal line.

M Bruck  
Secretary

23 March 2010

# **5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 28 JUNE 2009**

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	<b>Year ended 28 June 2009</b>	<b>Year ended 28 June 2008</b>
<b>Turnover</b>	7,200	21,368
Administrative expenses	<u>7,200</u>	<u>21,368</u>
<b>Operating (loss)/ result</b>	-	-
Interest receivable	<u>9</u>	<u>9</u>
<b>Profit on ordinary activities before taxation</b>	9	9
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
<b>Retained profit for the financial period</b>	<u>9</u>	<u>9</u>

The company has no recognised gains or losses other than the results for the period as set out above

All of the activities of the company are classed as continuing

# 5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 JUNE 2009

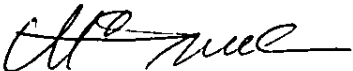
	Note	2008 £	2007 £
<b>Fixed Assets</b>			
Tangible Assets	2	<u>1</u>	<u>1</u>
<b>Current Assets</b>			
Cash on deposit		22,939	18,188
Debtors	3	<u>400</u>	<u>650</u>
		23,339	18,838
<b>Creditors; Amounts falling due within one year</b>	4	<u>23,315</u>	18,823
<b>Net current assets</b>		<u>24</u>	<u>15</u>
<b>Total assets less liabilities</b>		<u>25</u>	<u>16</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	6	6
Capital contribution	6	1	1
Reserves		<u>18</u>	<u>9</u>
<b>Shareholders' funds</b>	7	<u>25</u>	<u>16</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- 1) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006



Mirela Bruck, Director  
For and on behalf of the Board

Date 23. March 2010

# 5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 JUNE 2009

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### 1. Accounting policies

- **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

- **Turnover**

Turnover comprises service charges and ground rents receivable during the year

- **Freehold property**

The freehold property was acquired in March 1990 and all costs were financed by the leaseholders. The property is included in the accounts of the company at a nominal cost of £1

### 2. Tangible fixed assets

	2009	2008
	£	£
Cost of freehold interest	<u>1</u>	<u>-</u>

### 3. Debtors

Arrears of leaseholders	<u>400</u>	<u>650</u>
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### 4. Creditors

#### *Amounts falling due within one year*

Accruals	15	-
Provision for House Repairs – Sinking Fund	<u>23,300</u>	<u>18,823</u>
<b>Total</b>	<u>23,315</u>	<u>18,823</u>

The sinking fund comprises a provision set aside in respect of intended substantial repair and maintenance work. Such work commenced during the year ended 28 June 2009. No charges were received or made against this provision during the year. The provision was increased during the year by £4,477. Subsequent to the year end a payment on account was made of £10,000 in respect of charges then estimated at £21,591.

# 5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 JUNE 2009

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	2009 £	2008 £
<b>5. Share capital</b>		
<i>Allotted, called up and fully paid</i>		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
<b>6. Capital contributions</b>		
Freehold property value introduced	<u>1</u>	<u>1</u>
<b>7. Surplus on profit and loss account</b>		
Balance brought forward at 29 June 2008	9	-
Profit in the year ended 28 June 2009	<u>9</u>	<u>9</u>
Balance at 28 June 2009	<u>18</u>	<u>9</u>