

**Company Registration Number 2271449**

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**5 ST. CUTHBERTS ROAD, FREEHOLDERS  
ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**28 JUNE 2012**

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# **5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 28 JUNE 2012**

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The directors have pleasure in presenting their report and the financial statements for the year ended 28 June 2012

### **Principal activity**

The Company's principal activity is the ownership and management of the freehold property, 5 St Cuthberts Road London NW2 3QJ, on behalf of the leaseholders

The Company has incurred certain costs during the year in connection with the management of the property, such costs having been incurred on behalf of the leaseholders from who they are recovered

### **Directors**

The directors who held office during the year were as follows

Mrs M Bruck

Mr F Grier

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the year then ended

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 28 JUNE 2012**

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**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A handwritten signature in black ink, appearing to read 'M Bruck', written over a horizontal line.

M Bruck  
Secretary

20 March 2013

# **5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 28 JUNE 2012**

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	<b>Year ended 28 June 2012</b>	<b>Year ended 28 June 2011</b>
<b>Turnover</b>	1,527	6 306
<b>Administrative expenses</b>	<u>1,527</u>	<u>6,306</u>
<b>Profit on ordinary activities before taxation</b>	-	-
<b>Tax on profit on ordinary activities</b>	<u>-</u>	<u>-</u>
<b>Retained profit for the financial period</b>	<u>-</u>	<u>-</u>

# 5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 JUNE 2012

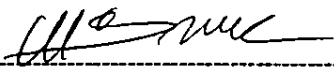
	Note	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible Assets	2	<u>1</u>	<u>1</u>
<b>Current Assets</b>			
Cash on deposit		8,856	3,283
<b>Creditors; Amounts falling due within one year</b>	3	<u>8,782</u>	<u>3,209</u>
<b>Net current assets</b>		<u>74</u>	<u>74</u>
<b>Total assets less liabilities</b>		<u><u>75</u></u>	<u><u>75</u></u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	6	6
Capital contribution	5	1	1
Reserves		<u>68</u>	<u>68</u>
<b>Shareholders' funds</b>	6	<u><u>75</u></u>	<u><u>75</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- 1) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

  
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Mirela Bruck, Director  
For and on behalf of the Board

Date 20 March 2013

# 5 ST. CUTHBERTS ROAD, FREEHOLDERS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 JUNE 2012

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### 1. Accounting policies

- **Basis of accounting**

The financial statements have been prepared under the historical cost convention

- **Turnover**

Turnover comprises service charges and ground rents receivable during the year, together with contributions from departing tenants

- **Freehold property**

The freehold property was acquired in March 1990 and all costs were financed by the leaseholders. The property is included in the accounts of the company at a nominal cost of £1

	2012 £	2011 £
<b>2. Tangible fixed assets</b>		
Cost of freehold interest	<u>1</u>	<u>1</u>
<b>3. Creditors</b>		
<i>Amounts falling due within one year</i>		
Other creditors	<u>8,782</u>	<u>3,209</u>
<b>4. Share capital</b>		
<i>Allotted, called up and fully paid</i>		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
<b>5. Capital contributions</b>		
Freehold property value introduced	<u>1</u>	<u>1</u>
<b>6. Surplus on profit and loss account</b>		
Balance brought forward at 29 June 2011	68	68
Profit in the year ended 28 June 2012	<u>-</u>	<u>-</u>
Balance at 28 June 2012	<u>68</u>	<u>68</u>