

TECHNO SERVICES LIMITED

COMPANY NUMBER 2270110

DIRECTORS REPORT

The Director hereby submits the annual Report and Accounts of the Company for the year ended 31st March 1999.

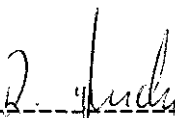
The Director of the Company during the year and his interest in shares of the Company was:

R. Depperman (German)

No of Shares: 10,000

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore, no change in the Company's position has arisen.

Signed on behalf of the Board




(R. BEHECKE - SECRETARY)

DATED: 22.12.1999

BALANCE SHEET AS AT 31ST MARCH 1999

	1999	1998
ASSETS		
Fixed Assets	£ 811 ===	£ 811 ===
Represented By:		
SHARE CAPITAL		
Authorised 50,000 Shares of £1 each		
Issued and Fully Paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
Profit and Loss Account	(9,189) ----- £ 811 =====	(9,189) ----- £ 811 =====

The Company has been dormant throughout the period and under Section 250 Companies Act 1985, the Company has exempted itself from the obligation to appoint auditors.



R. DEPPERMAN - DIRECTOR

DATED: 22.12.1999

