

EUROPEAN CLEARING HOUSE LIMITED
REPORT AND FINANCIAL STATEMENTS
For the period to 31 December 2010

REGISTERED NUMBER 02270024



European Clearing House Limited (Registered no. 02270024)
Period to 31 December 2010
Directors' Report

The Directors present their report together with the financial statements for the period to 31 December 2010

Review of business

The Company has not traded during the period or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognised income and expenses has been prepared.

The Company is expected to remain dormant during the next financial year.

No dividend has been paid or proposed (2009 nil)

Principal risks and uncertainties

The Company is eligible to take advantage of the small companies' exemption within section 477 of the Companies Act 2006. The Company has taken advantage of this concession and consequently, no disclosure of the risks and uncertainties of the business is required.

Directors

The Directors of the Company, who served during the year, are as shown below:

Roger Liddell	(resigned 4 April 2011)
Jacqueline Alexander	(resigned 23 August 2011)

Ian Axe and Stephan Giraud-Prince were appointed as directors on 23 August 2011.

BY ORDER OF THE BOARD
For and on behalf of European Clearing House Limited



Stephan Giraud-Prince
Company Secretary
23 September 2011

European Clearing House Limited (Registered no. 02270024)
 Period to 31 December 2010
 Balance Sheet

	Note	2010 £	2009 £
ASSETS			
Current Assets		2	2
NET ASSETS		2	2
SHAREHOLDERS' EQUITY			
Called up share capital	2	2	2
Total shareholders' equity		2	2

The Company was dormant throughout the financial period

For the period to 31 December 2010 the Company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- (1) ensuring the Company keeps accounting records which comply with section 386, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The notes on page 3 form an integral part of these financial statements

The financial statement on pages 2 was approved by the Board of Directors on 23 September 2011 and was signed on its behalf by



Stephan Giraud-Prince
 Director
 23 September 2011

1 REPORTING ENTITY

These financial statements are prepared for European Clearing House Limited ('The Company'), which is dormant. The Company is a subsidiary of International Commodities Clearing House Limited and The London Produce Clearing House and its ultimate parent company is LCH Clearnet Group Limited, which prepares consolidated financial statements in accordance with IFRS, and accordingly consolidated financial statements have not been prepared.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

2 SHARE CAPITAL

Particulars of the Company's share capital were as follows:

The issued share capital of the Company is £2, (2009 £2), comprising 2 (2009 2) ordinary shares of £1 each (2009 £1).

The authorised share capital of the Company is £100, (2009 £100), comprising 100 (2009 100) ordinary shares of £1 each (2009 £1).

3 RELATED PARTY TRANSACTIONS

There have been no transactions with related parties requiring disclosure in either 2010 or 2009. The Company is dormant and all statutory fees are paid by the parent company.

4 ULTIMATE HOLDING COMPANY

LCH Clearnet Group Limited is the ultimate holding company and the parent company of both the smallest and largest group that presents accounts. LCH Clearnet Group Limited is incorporated in the United Kingdom and registered in England and Wales.

5. SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.