

COMPANY REGISTRATION NUMBER 02269695

EVENRACE PROPERTIES LTD

ABBREVIATED ACCOUNTS

31ST JANUARY 2012

WEDNESDAY



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31/10/2012

#343

COMPANIES HOUSE

BROOKS & CO.

Chartered Accountants

Mid-Day Court

20-24 Brighton Road

Sutton

Surrey

SM2 5BN

EVENRACE PROPERTIES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2012

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EVENRACE PROPERTIES LTD**ABBREVIATED BALANCE SHEET****31ST JANUARY 2012**

| | Note | 2012 £ | 2011 £ |
|---|----------|-----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>43,822</u> | <u>45,827</u> |
| CURRENT ASSETS | | | |
| Debtors | | 7,556 | 96 |
| CREDITORS: Amounts falling due within one year | | <u>12,748</u> | <u>24,377</u> |
| NET CURRENT LIABILITIES | | <u>(5,192)</u> | <u>(24,281)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>38,630</u> | <u>21,546</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 70,000 | 70,000 |
| Profit and loss account | | <u>(31,370)</u> | <u>(48,454)</u> |
| SHAREHOLDERS' FUNDS | | <u>38,630</u> | <u>21,546</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23rd October 2012, and are signed on their behalf by



D F Denning
Director

Company Registration Number 02269695

EVENRACE PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents members contribution to the maintenance and administration costs of the freehold property owned by the company

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | - 2% cost |
| Plant & Machinery | - 15% reducing value |

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EVENRACE PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2012

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------|----------------------------------|
| COST | |
| At 1st February 2011 | 86,152 |
| Additions | 477 |
| At 31st January 2012 | <u>86,629</u> |
| DEPRECIATION | |
| At 1st February 2011 | 40,325 |
| Charge for year | 2,482 |
| At 31st January 2012 | <u>42,807</u> |
| NET BOOK VALUE | |
| At 31st January 2012 | <u>43,822</u> |
| At 31st January 2011 | <u>45,827</u> |

3. SHARE CAPITAL**Authorised share capital:**

| | 2012 £ | 2011 £ |
|------------------------------------|-----------------------|-----------------------|
| 150,000 Ordinary shares of £1 each | <u>150,000</u> | <u>150,000</u> |

Allotted, called up and fully paid:

| | 2012 No | £ | 2011 No | £ |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|
| 70,000 Ordinary shares of £1 each | <u>70,000</u> | <u>70,000</u> | <u>70,000</u> | <u>70,000</u> |

4. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Workrun Ltd which is the ultimate parent company