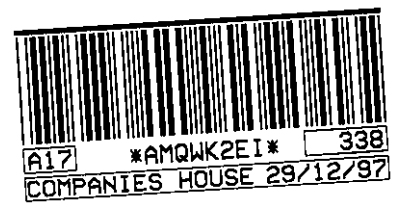


REGISTERED NUMBER: 02269643 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

FOR

BOLDREALM LIMITED



**BOLDREALM LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 1997**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**BOLDREALM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 1997**

**DIRECTORS:** M H Ball  
Mrs R Ball

**SECRETARY:** Mrs R Ball

**REGISTERED OFFICE:** 52 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

**REGISTERED NUMBER:** 02269643 (England and Wales)

**ACCOUNTANTS:** B.W. Bradley & Associates  
Chartered Accountants  
52 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

**BOLDREALM LIMITED****ABBREVIATED BALANCE SHEET  
31ST MARCH 1997**

		1997		1996	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		126,405		96,234
<b>CURRENT ASSETS:</b>					
Debtors		1,416		1,127	
Cash at bank and in hand		5,171		1,322	
		<u>6,587</u>		<u>2,449</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>54,075</u>		<u>46,027</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(47,488)</u>		<u>(43,578)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			78,917		52,656
<b>CREDITORS:</b> Amounts falling due after more than one year	3		<u>72,693</u>		<u>47,215</u>
			<u>£6,224</u>		<u>£5,441</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			<u>6,222</u>		<u>5,439</u>
Shareholders' funds			<u>£6,224</u>		<u>£5,441</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

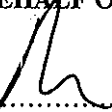
The notes form part of these financial statements

**BOLDREALM LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
M H Ball - DIRECTOR

Approved by the Board on ..... 17/12/97 .....

The notes form part of these financial statements

# BOLDREALM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st April 1996	97,065
Additions	32,113
	<hr/>
At 31st March 1997	129,178
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 1996	831
Charge for year	1,942
	<hr/>
At 31st March 1997	2,773
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 1997	126,405
	<hr/>
At 31st March 1996	96,234
	<hr/>

### 3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Building society loan	76,737	49,739
	<hr/>	<hr/>

**BOLDREALM LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 1997****3. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	1997 £	1996 £
Repayable otherwise than by instalments		
Building society loan	<u>56,517</u>	<u>37,119</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**BOLDREALM LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BOLDREALM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1997 set out on pages three to nine and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

B.W. Bradley & Associates  
Chartered Accountants  
52 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

*BW Bradley & Associates*

Dated: *17<sup>th</sup> September 1997*