

**REGISTERED NUMBER: 02269643 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**BOLDREALM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Report of the Accountants</b>	8

**BOLDREALM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

M H Ball  
Mrs R Ball  
Miss N A B Ball  
E H W Ball

**SECRETARY:**

Mrs R Ball

**REGISTERED OFFICE:**

Roag House  
Moor Lane  
Osmaston  
Ashbourne  
Derbyshire  
DE6 1LW

**REGISTERED NUMBER:**

02269643 (England and Wales)

**ACCOUNTANTS:**

Bradley Accounting Plus Ltd  
41 St John Street  
Ashbourne  
Derbyshire  
DE6 1GP

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		486,468		535,777
Investment property	5		<u>200,000</u>		<u>200,000</u>
			686,468		735,777
<b>CURRENT ASSETS</b>					
Stocks		-		3,434	
Debtors	6	168		10,827	
Cash at bank and in hand		<u>3,449</u>		<u>62,976</u>	
		3,617		77,237	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>166,191</u>		<u>345,936</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(162,574)</u>		<u>(268,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			523,894		467,078
<b>PROVISIONS FOR LIABILITIES</b>			<u>25,136</u>		<u>34,505</u>
<b>NET ASSETS</b>			<u>498,758</u>		<u>432,573</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	8		144,092		144,092
Retained earnings			<u>354,664</u>		<u>288,479</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>498,758</u>		<u>432,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

M H Ball - Director

Mrs R Ball - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Boldrealm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 8 ).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	485,380	13,144	132,736	6,479	637,739
Disposals	-	(12,257)	(130,457)	(4,468)	(147,182)
At 31 March 2023	<u>485,380</u>	<u>887</u>	<u>2,279</u>	<u>2,011</u>	<u>490,557</u>
<b>DEPRECIATION</b>					
At 1 April 2022	-	11,743	84,556	5,663	101,962
Charge for year	-	356	7,258	304	7,918
Eliminated on disposal	-	(11,495)	(90,013)	(4,283)	(105,791)
At 31 March 2023	<u>-</u>	<u>604</u>	<u>1,801</u>	<u>1,684</u>	<u>4,089</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>485,380</u>	<u>283</u>	<u>478</u>	<u>327</u>	<u>486,468</u>
At 31 March 2022	<u>485,380</u>	<u>1,401</u>	<u>48,180</u>	<u>816</u>	<u>535,777</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022	40,481
Transfer to ownership	(40,481)
At 31 March 2023	-
<b>DEPRECIATION</b>	
At 1 April 2022	28,155
Transfer to ownership	(28,155)
At 31 March 2023	-
<b>NET BOOK VALUE</b>	
At 31 March 2023	-
At 31 March 2022	12,326

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022 and 31 March 2023	200,000
<b>NET BOOK VALUE</b>	
At 31 March 2023	200,000
At 31 March 2022	200,000

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments & Accrued Income	168	290
Deferred tax asset	-	9,415
VAT	-	1,122
	<u>168</u>	<u>10,827</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	-	178
Tax	11,791	502
Social security and other taxes	-	2,691
Net Wages	-	53,596
Other creditors	13,000	11,740
Directors' current accounts	140,051	275,469
Accrued expenses	1,349	1,760
	<u>166,191</u>	<u>345,936</u>

**8. RESERVES**

	Fair value reserve £
At 1 April 2022 and 31 March 2023	<u>144,092</u>

**9. RELATED PARTY DISCLOSURES**

The directors, Mr M H Ball and Mrs R Ball, have advanced monies to the company interest free. The sums advanced are repayable on demand. The amount owed by the company to the directors at the year end was £140,051. (2022 - £275,469).

**BOLDREALM LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BOLDREALM LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Accounting Plus Ltd  
41 St John Street  
Ashbourne  
Derbyshire  
DE6 1GP

20 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.