

REGISTERED NUMBER: 02269643 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010
FOR
BOLDREALM LIMITED

SATURDAY



ACK9CP9P

A23

20/11/2010

174

COMPANIES HOUSE

BOLDREALM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

BOLDREALM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTORS:

M H Ball
Mrs R Ball

SECRETARY:

Mrs R Ball

REGISTERED OFFICE:

52 St John Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

02269643 (England and Wales)

ACCOUNTANTS:

B W Bradley & Associates
Chartered Accountants
52 St John Street
Ashbourne
Derbyshire
DE6 1GH

BOLDREALM LIMITED**ABBREVIATED BALANCE SHEET
31ST MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	247,953	264,252
CURRENT ASSETS			
Debtors		12,849	5,392
Cash at bank		28,525	34,350
		41,374	39,742
CREDITORS			
Amounts falling due within one year	3	3,802	4,321
NET CURRENT ASSETS		37,572	35,421
TOTAL ASSETS LESS CURRENT LIABILITIES		285,525	299,673
CREDITORS			
Amounts falling due after more than one year	3	(12,849)	(14,543)
PROVISIONS FOR LIABILITIES		(58)	(68)
NET ASSETS		272,618	285,062
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		191,152	207,402
Profit and loss account		81,464	77,658
SHAREHOLDERS' FUNDS		272,618	285,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BOLDREALM LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16th September 2010 and were signed on its behalf by



M H Ball - Director



Mrs R Ball - Director

The notes form part of these abbreviated accounts

BOLDREALM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2009	265,596
Impairments	(16,250)
At 31st March 2010	<u>249,346</u>
DEPRECIATION	
At 1st April 2009	1,344
Charge for year	49
At 31st March 2010	<u>1,393</u>
NET BOOK VALUE	
At 31st March 2010	<u>247,953</u>
At 31st March 2009	<u>264,252</u>

3 CREDITORS

Creditors include an amount of £14,776 (2009 - £16,725) for which security has been given.

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<u>5,140</u>	<u>5,815</u>

BOLDREALM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010****4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2010 £ <u>2</u>	2009 £ <u>2</u>
Number	Class			
2	Ordinary			

5 RELATED PARTY DISCLOSURES

The directors of the company, Mr M H Ball and Mrs R Ball, have given personal guarantees to support the company's borrowings from the building society, which are limited to the amounts outstanding on the loans at any one time. At the year end, the guarantee provided amounted to £14,776 (2009 - £16,725)

Included in Debtors, there is an amount of £12,730 (2009 - £5,256) due from Mr M H Ball and Mrs R Ball, the directors. Interest has been charged on the overdrawn balance at 4.75%. To date £6,955 has been repaid subsequent to the year end.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BÓLDREALM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B W Bradley & Associates

B W Bradley & Associates
Chartered Accountants
52 St John Street
Ashbourne
Derbyshire
DE6 1GH

16th September 2010

This page does not form part of the abbreviated accounts