

Registered Number 02269497

PROTEX HOLDINGS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	235,000	235,000
		<u>235,000</u>	<u>235,000</u>
Current assets			
Stocks		151,998	121,229
Cash at bank and in hand		85,229	156,341
		<u>237,227</u>	<u>277,570</u>
Creditors: amounts falling due within one year		(74,668)	(90,786)
Net current assets (liabilities)		<u>162,559</u>	<u>186,784</u>
Total assets less current liabilities		<u>397,559</u>	<u>421,784</u>
Total net assets (liabilities)		<u>397,559</u>	<u>421,784</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		135,911	135,911
Profit and loss account		261,548	285,773
Shareholders' funds		<u>397,559</u>	<u>421,784</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

ROBERT NUSSBAUM, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Other accounting policies

Stocks

Stock of property is valued at the lower of cost and net realisable value.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	235,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>235,000</u>
Depreciation	
At 1 April 2015	-

Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	
At 31 March 2016	<u>235,000</u>
At 31 March 2015	<u>235,000</u>

All fixed assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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