

# ABBOTSBURY

---

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

ABBOTSBURY ENGINEERING LIMITED

WEDNESDAY



\*A30MD4UZ\*

A31

29/01/2014

#76

COMPANIES HOUSE

**ABBOTSBURY ENGINEERING LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Certified Accountants' Report</b>	<b>5</b>

**ABBOTSBURY ENGINEERING LIMITED**

**Company Information**  
**for the Year Ended 30 September 2013**

**DIRECTOR:**

D A O'Carroll

**SECRETARY:**

J R O'Carroll

**REGISTERED OFFICE:**

5 Cromwell Terrace  
St Ives  
Cambridgeshire  
PE27 5JE

**REGISTERED NUMBER:**

02268803 (England and Wales)

**ACCOUNTANTS:**

McMorran Accountancy (R J McMorran Ltd)  
The Old Bakery  
49 Post Street  
Godmanchester  
Cambridgeshire  
PE29 2AQ

**ABBOTSBURY ENGINEERING LIMITED (REGISTERED NUMBER: 02268803)**

**Abbreviated Balance Sheet**  
**30 September 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,390	5,165
<b>CURRENT ASSETS</b>			
Stocks		30,580	21,960
Debtors		75,637	22,186
Cash at bank and in hand		30,860	58,577
		<u>137,077</u>	<u>102,723</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>55,363</u>	<u>27,839</u>
<b>NET CURRENT ASSETS</b>		<u>81,714</u>	<u>74,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,104</u>	<u>80,049</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>86,004</u>	<u>79,949</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>86,104</u>	<u>80,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23/1/14. and were signed by

  
D A O'Carroll - Director

The notes form part of these abbreviated accounts

# **ABBOTSBURY ENGINEERING LIMITED**

## **Notes to the Abbreviated Accounts** **for the Year Ended 30 September 2013**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Intangible fixed assets**

Research and development costs are usually being written off at 10% per annum. However the company has made a decision to fully write off all R&D to date on old developments

### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<b>16,452</b>
<b>DEPRECIATION</b>	
At 1 October 2012	<b>11,287</b>
Charge for year	<b>775</b>
At 30 September 2013	<b>12,062</b>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<b>4,390</b>
At 30 September 2012	<b>5,165</b>

### **3 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<b>100</b>	<b>100</b>

**ABBOTSBURY ENGINEERING LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2013**

**4 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012

	2013 £	2012 £
<b>D A O'Carroll</b>		
Balance outstanding at start of year	-	-
Amounts advanced	68,475	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>68,475</u>	<u>-</u>

The company has charged a commercial rate of 3% to the director for the overdrawn loan account

**5 ULTIMATE CONTROL**

The company is controlled by the director and his family

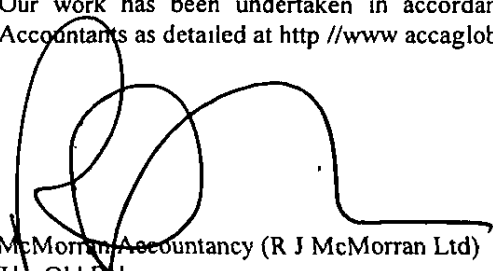
**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**ABBOTSBURY ENGINEERING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABBOTSBURY ENGINEERING LIMITED for the year ended 30 September 2013 on pages three to seven from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



McMorran Accountancy (R J McMorran Ltd)  
The Old Bakery  
49 Post Street  
Godmanchester  
Cambridgeshire  
PE29 2AQ

Date

23<sup>rd</sup> January 2014