

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Richard Agar Associates Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Richard Agar Associates Limited

Company Information
for the Year Ended 31 July 2014

DIRECTOR: Mr R J C Agar

SECRETARY: Mrs S J Agar

REGISTERED OFFICE: Ivy House Farm
Aislaby
Whitby
North Yorkshire
YO21 1SW

REGISTERED NUMBER: 02268579 (England and Wales)

ACCOUNTANTS: M Wasley Chapman & Co
Chartered Accountants
5 Victoria Square
Whitby
North Yorkshire
YO21 1EA

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,854		3,211
CURRENT ASSETS					
Stocks		1,095		895	
Debtors		1,584		5,580	
Cash at bank and in hand		<u>50</u>		<u>323</u>	
		2,729		6,798	
CREDITORS					
Amounts falling due within one year		<u>4,935</u>		<u>7,474</u>	
NET CURRENT LIABILITIES			<u>(2,206)</u>		<u>(676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			648		2,535
PROVISIONS FOR LIABILITIES			<u>507</u>		<u>564</u>
NET ASSETS			<u>141</u>		<u>1,971</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>41</u>		<u>1,871</u>
SHAREHOLDERS' FUNDS			<u>141</u>		<u>1,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2015 and were signed by:

Mr R J C Agar - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	
and 31 July 2014	12,306
DEPRECIATION	
At 1 August 2013	9,095
Charge for year	357
At 31 July 2014	9,452
NET BOOK VALUE	
At 31 July 2014	2,854
At 31 July 2013	3,211

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

4. **CONTROLLING INTERESTS**

The controlling interest in the company is held by Mr R J C Agar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.