

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2012
for
Richard Agar Associates Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Richard Agar Associates Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	Mr R J C Agar
SECRETARY:	Mrs S J Agar
REGISTERED OFFICE:	Ivy House Farm Aislaby Whitby North Yorkshire YO21 1SW
REGISTERED NUMBER:	02268579 (England and Wales)
ACCOUNTANTS:	M Wasley Chapman & Co Chartered Accountants 5 Victoria Square Whitby North Yorkshire YO21 1EA

Richard Agar Associates Limited (Registered number: 02268579)

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,398		2,956
CURRENT ASSETS					
Stocks		2,295		935	
Debtors		6,780		1,285	
Cash at bank		<u>1,274</u>		<u>216</u>	
		10,349		2,436	
CREDITORS					
Amounts falling due within one year		<u>9,020</u>		<u>4,705</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,329</u>		<u>(2,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,727		687
PROVISIONS FOR LIABILITIES			<u>584</u>		<u>473</u>
NET ASSETS			<u><u>4,143</u></u>		<u><u>214</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,043</u>		<u>114</u>
SHAREHOLDERS' FUNDS			<u><u>4,143</u></u>		<u><u>214</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2013 and were signed by:

Mr R J C Agar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	11,168
Additions	934
At 31 July 2012	<u>12,102</u>
DEPRECIATION	
At 1 August 2011	8,212
Charge for year	492
At 31 July 2012	<u>8,704</u>
NET BOOK VALUE	
At 31 July 2012	<u>3,398</u>
At 31 July 2011	<u>2,956</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROLLING INTERESTS

The controlling interest in the company is held by Mr R J C Agar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.