
HILLS & HILLS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2018

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COMPANIES HOUSE

HILLS & HILLS LIMITED
REGISTERED NUMBER: 02268045

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,700,000	1,700,000
		<u>1,700,000</u>	<u>1,700,000</u>
Current assets			
Debtors: amounts falling due after more than one year	5	439,386	439,386
Debtors: amounts falling due within one year	5	35,423	-
Cash at bank and in hand	6	1,023,574	969,773
		<u>1,498,383</u>	<u>1,409,159</u>
Creditors: amounts falling due within one year	7	(948,413)	(950,511)
Net current assets		<u>549,970</u>	<u>458,648</u>
Total assets less current liabilities		<u>2,249,970</u>	<u>2,158,648</u>
Provisions for liabilities			
Deferred tax	8	(141,873)	(153,308)
		<u>(141,873)</u>	<u>(153,308)</u>
Net assets		<u><u>2,108,097</u></u>	<u><u>2,005,340</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,107,097	2,004,340
		<u><u>2,108,097</u></u>	<u><u>2,005,340</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

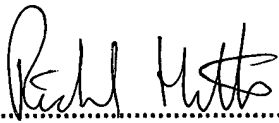
HILLS & HILLS LIMITED
REGISTERED NUMBER: 02268045

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2018

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr R Szumlicki
Director

Date: 27/3/19

The notes on pages 3 to 7 form part of these financial statements.

HILLS & HILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. General information

Hills & Hills Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is 2 Newport Place, London, WC2H 7JP.

The company's principal activity is that of investment properties.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Revenue

Rental income represents rent receivable from investment properties.

HILLS & HILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

2. Accounting policies (continued)

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Investment property

Investment properties are included in the balance sheet at their open market value. No depreciation is provided. Changes in fair value are recognised in the Statement of income and retained earnings.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2018 No.	2017 No.
Average number of employees	1	1

HILLS & HILLS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 July 2017	1,700,000
At 30 June 2018	<u>1,700,000</u>
Net book value	
At 30 June 2018	<u>1,700,000</u>
At 30 June 2017	<u>1,700,000</u>

Cost or valuation at 30 June 2018 is represented by:

	Land and buildings £
Cost	495,993
Valuation in 2000	154,007
Valuation in 2003	175,000
Valuation in 2017	875,000
	<u>1,700,000</u>

Freehold land and buildings were valued on an open market basis on 30 June 2018 by the Director.

5. Debtors

	2018 £	2017 £
Due after more than one year		
Due from related entities	439,386	439,386
	<u>439,386</u>	<u>439,386</u>

HILLS & HILLS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

5. Debtors (continued)

	2018	2017
	£	£
Due within one year		
Amounts owed by group undertakings	34,000	-
Prepayments and accrued income	1,423	-
	35,423	-

6. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	1,023,574	969,773
	1,023,574	969,773

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Corporation tax	21,594	22,542
Other taxation and social security	5,950	5,950
Other creditors	890,431	887,581
Accruals and deferred income	30,438	34,438
	948,413	950,511

HILLS & HILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

8. Deferred taxation

	2018 £
At beginning of year	(153,308)
Charged to profit or loss	11,435
At end of year	<u>(141,873)</u>

	2018 £	2017 £
Accelerated capital allowances	(141,873)	(153,308)
	<u>(141,873)</u>	<u>(153,308)</u>

9. Related party transactions

Hills & Hills Limited is a related party to another company by virtue of the common directorship. During the period, Hills and Hills charged the other company £120,000 (2017: £120,000) in respect of rent of the property in which it occupies.

At 30 June 2018, the amount due to the related company was £890,431 (2017: £887,581).