

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2015  
for  
Hills & Hills Limited**

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for the Year Ended 30 June 2015**

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**Hills & Hills Limited**

**Company Information  
for the Year Ended 30 June 2015**

**DIRECTOR:** R E X Szumlicki

**SECRETARY:** R E X Szumlicki

**REGISTERED OFFICE:** 2 Newport Place  
London  
WC2H 7JP

**REGISTERED NUMBER:** 02268045 (England and Wales)

**ACCOUNTANTS:** Elliotts Shah  
Chartered Accountants  
Ground Floor  
Bury House  
31 Bury Street  
London  
EC3A 5AR

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Hills & Hills Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hills & Hills Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Hills & Hills Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hills & Hills Limited and state those matters that we have agreed to state to the director of Hills & Hills Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hills & Hills Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hills & Hills Limited. You consider that Hills & Hills Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hills & Hills Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elliotts Shah  
Chartered Accountants  
Ground Floor  
Bury House  
31 Bury Street  
London  
EC3A 5AR

15 October 2015

**Abbreviated Balance Sheet**  
**30 June 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		825,000		825,000
<b>CURRENT ASSETS</b>					
Debtors	3	440,864		363,284	
Cash at bank		<u>776,176</u>		<u>806,251</u>	
		1,217,040		1,169,535	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,238</u>		<u>31,005</u>	
<b>NET CURRENT ASSETS</b>			<u>1,186,802</u>		<u>1,138,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,011,802		1,963,530
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>883,831</u>		<u>869,431</u>
<b>NET ASSETS</b>			<u>1,127,971</u>		<u>1,094,099</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Revaluation reserve			3,346		3,346
Profit and loss account			<u>1,123,625</u>		<u>1,089,753</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,127,971</u>		<u>1,094,099</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Hills & Hills Limited (Registered number: 02268045)**

**Abbreviated Balance Sheet - continued**  
**30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2015 and were signed by:

R E X Szumlicki - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rent receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings - not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

Investment property is included in these accounts at open market value.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold and long leasehold investment properties. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic life, and is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

**2. TANGIBLE FIXED ASSETS**

**COST OR VALUATION**

At 1 July 2014

and 30 June 2015

**NET BOOK VALUE**

At 30 June 2015

At 30 June 2014

Total  
£

825,000

825,000

825,000

The freehold land & buildings comprises the company's investment properties.

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 439,386

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.