

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
Hills & Hills Limited

TUESDAY



A211QYFE

A13

29/01/2013

#250

COMPANIES HOUSE

Hills & Hills Limited (Registered number: 02268045)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Hills & Hills Limited

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:

R E X Szumlicki
Mrs D Szumlicka

SECRETARY:

R E X Szumlicki

REGISTERED OFFICE:

2 Newport Place
London
WC2H 7JP

REGISTERED NUMBER:

02268045 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

Hills & Hills Limited (Registered number: 02268045)

Abbreviated Balance Sheet
30 June 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|-------------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 825,000 | 825,000 |
| CURRENT ASSETS | | | |
| Debtors | | 184,475 | - |
| Cash at bank | | 904,625 | 1,028,644 |
| | | <u>1,089,100</u> | <u>1,028,644</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>32,163</u> | <u>22,381</u> |
| NET CURRENT ASSETS | | <u>1,056,937</u> | <u>1,006,263</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,881,937</u> | <u>1,831,263</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>853,457</u> | <u>835,067</u> |
| NET ASSETS | | <u><u>1,028,480</u></u> | <u><u>996,196</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Revaluation reserve | | 3,346 | 3,346 |
| Profit and loss account | | <u>1,024,134</u> | <u>991,850</u> |
| SHAREHOLDERS' FUNDS | | <u><u>1,028,480</u></u> | <u><u>996,196</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Hills & Hills Limited (Registered number: 02268045)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **31 OCTOBER 2012** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R E X Szumlicki', written in a cursive style.

R E X Szumlicki - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land & buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Properties

Investment property is included in these accounts at open market value

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold and long leasehold investment properties. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic life, and is necessary to the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1 July 2011 | |
| and 30 June 2012 | 825,000 |
| NET BOOK VALUE | |
| At 30 June 2012 | 825,000 |
| At 30 June 2011 | 825,000 |

The freehold land & buildings comprises the company's investment properties

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2012 £ | 2011 £ |
|---|-----------------|------------------------|-----------|-----------|
| 1,000 | Ordinary shares | | 1,000 | 1,000 |