

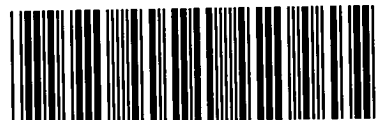
Conway Norwood Holdings Limited

Registered number: 2267933

Abbreviated accounts

For the year ended 31 March 2014

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CONWAY NORWOOD HOLDINGS LIMITED

Registered number: 2267933

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		229,773		232,041
Investments	3		2,000		2,000
			<u>231,773</u>		<u>234,041</u>
CURRENT ASSETS					
Debtors		111,193		111,202	
Cash at bank		77,086		86,243	
		<u>188,279</u>		<u>197,445</u>	
CREDITORS: amounts falling due within one year		(62,481)		(54,475)	
NET CURRENT ASSETS			125,798		142,970
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>357,571</u>		<u>377,011</u>
CREDITORS: amounts falling due after more than one year	4		(36,360)		(50,352)
PROVISIONS FOR LIABILITIES					
Deferred tax			(558)		(558)
NET ASSETS			<u>320,653</u>		<u>326,101</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Revaluation reserve			113,706		114,715
Profit and loss account			<u>204,947</u>		<u>209,386</u>
SHAREHOLDERS' FUNDS			<u>320,653</u>		<u>326,101</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CONWAY NORWOOD HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



D M Conway
Director

15/12/14

The notes on pages 3 to 5 form part of these financial statements.

CONWAY NORWOOD HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 1% Straight line
Motor vehicles	- 20% Reducing balance
Office equipment	- 20% Reducing balance
Other fixed assets	- 25% Straight line & 20% Reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CONWAY NORWOOD HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2013	401,290
Additions	1,059
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At 31 March 2014	402,349
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Depreciation	
At 1 April 2013	169,249
Charge for the year	3,327
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At 31 March 2014	172,576
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Net book value	
At 31 March 2014	229,773
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At 31 March 2013	232,041
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013 and 31 March 2014	2,000
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Net book value	
At 31 March 2014	2,000
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At 31 March 2013	2,000
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Vauntage Insurance Brokers Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 March 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Vauntage Insurance Brokers Limited	105,051	14
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CONWAY NORWOOD HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

4. CREDITORS:

Amounts falling due after more than one year

The bank loan is secured by a fixed charge on the freehold property. Interest and repayments fluctuate, being tied to 1.8% above the bank base rate.

However, under the terms of the loan agreement the Bank may at its sole discretion at any time demand repayment.

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2,000 Ordinary shares shares of £1 each	2,000	2,000

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is 2 Insure Holdings Limited, a company registered in England and Wales.