

Registered Number 02267719

WILTS & BERKS CANAL TRUST

Abbreviated Accounts

31 March 2007

WILTS & BERKS CANAL TRUST

Registered Number 02267719

Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	25,257	20,054
Total fixed assets		25,257	20,054
Current assets			
Stocks		5,029	4,541
Debtors		79,229	10,482
Cash at bank and in hand		265,589	350,157
Total current assets		349,847	365,180
Creditors: amounts falling due within one year	3	(151,748)	(10,104)
Net current assets		198,099	355,076
Total assets less current liabilities		223,356	375,130
Accruals and deferred income		(11,824)	(720)
Total net Assets (liabilities)		211,532	374,410
Capital and reserves			
Profit and loss account		211,532	374,410
Shareholders funds		211,532	374,410

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 November 2007

And signed on their behalf by:

Peter Kinsman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

£248,376

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Land and Buildings	0.00%
Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Land and Buildings	Fixtures and Fittings	Total
Cost	£	£	£	£
At 31 March 2006	63,981	8,062	1,847	73,890
additions	12,677		270	12,947
disposals				0
At 31 March 2007	<u>76,658</u>	<u>8,062</u>	<u>2,117</u>	<u>86,837</u>
Depreciation				
At 31 March 2006	53,175		661	53,836
Charge for year	7,321		423	7,744
on disposals				0
At 31 March 2007	<u>60,496</u>	<u>0</u>	<u>1,084</u>	<u>61,580</u>
Net Book Value				
At 31 March 2006	10,806	8,062	1,186	20,054
At 31 March 2007	<u>16,162</u>	<u>8,062</u>	<u>1,033</u>	<u>25,257</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	145,748	10,104
Other creditors	<u>6,000</u>	
	151,748	<u>10,104</u>

4 Transactions with directors

None

5 Related party disclosures

None