

Registered Number 02267245

Orion (GB) Limited

Abbreviated Accounts

31 December 2014

Orion (GB) Limited

Registered Number 02267245

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible	3	21,376	2,244
Tangible		1,057,322	720,721
Investments		1	1
		<u>1,078,699</u>	<u>722,966</u>
Current assets			
Stocks		120,487	83,543
Debtors		140,430	1,015,520
Cash at bank and in hand		774,554	1,058,321
Total current assets		<u>1,035,471</u>	<u>2,157,384</u>
Creditors: amounts falling due within one year		(318,739)	(1,425,084)
Net current assets (liabilities)		716,732	732,300
Total assets less current liabilities		<u>1,795,431</u>	<u>1,455,266</u>
Creditors: amounts falling due after more than one year	4	(466,832)	(481,497)
Total net assets (liabilities)		<u>1,328,599</u>	<u>973,769</u>

Capital and reserves

Called up share capital	5	250,000	250,000
Revaluation reserve		343,196	0
Profit and loss account		735,403	723,769

Shareholders funds

<u>1,328,599</u>	<u>973,769</u>
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- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2015

And signed on their behalf by:

P L Suri, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

In accordance with Financial Reporting Standards for Smaller Entities (FRSSE) the company is exempted from the requirement to prepare cash flow statement.

Trademarks/Website

Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired as part of an acquisition of a business are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition, subject to the constraint that, unless the asset has a readily ascertainable market value, the fair value is limited to an amount that does not create or increase any negative goodwill arising on the acquisition. Intangible assets, excluding development costs, created within the business are not capitalised and expenditure is charged against profits in the year in which it is incurred. Intangible assets are amortised on a straight line basis over their estimated useful lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0%

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Investments	Total
Cost or valuation	£	£	£	£
At 01 January 2014	2,244	740,929	1	743,174
Additions	19,132	2,270		21,402
Disposals		(315)		(315)
Revaluations		343,196		343,196
At 31 December 2014	<u>21,376</u>	<u>1,086,080</u>	<u>1</u>	<u>1,107,457</u>
Depreciation				
At 01 January 2014		20,208		20,208
Charge for year		8,550		8,550
At 31 December 2014		<u>28,758</u>		<u>28,758</u>
Net Book Value				
At 31 December 2014	21,376	1,057,322	1	1,078,699
At 31 December 2013	<u>2,244</u>	<u>720,721</u>	<u>1</u>	<u>722,966</u>

4 Creditors: amounts falling due after more than one year

The bank loan is repayable by instalments over 23 years as follows: The bank loan is secured by a charge over the assets of the company.

5 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
10000000 Ordinary of £1 each	10,000,000	10,000,000
Allotted, called up and fully paid:		
250000 Ordinary of £1 each	250,000	250,000