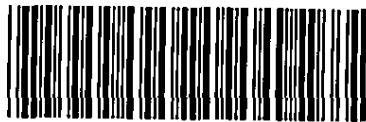


COMPANY REGISTRATION NUMBER 2267245

**ORION (GB) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**

THURSDAY



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COMPANIES HOUSE

**CHOWDHARY & CO**

Chartered Accountants & Registered Auditor  
46 Syon Lane  
Osterley  
Middlesex TW7 5NQ

**ORION (GB) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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# **ORION (GB) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ORION (GB) LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, together with the financial statements of Orion (GB) Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



CHOWDHARY & CO  
Chartered Accountants  
& Registered Auditor

46 Syon Lane  
Osterley  
Middlesex TW7 5NQ

16 November 2009

**ORION (GB) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		714	714
Tangible assets		404	1,804
Investments		49,002	49,002
		<u>50,120</u>	<u>51,520</u>
<b>CURRENT ASSETS</b>			
Stocks		46,247	118,440
Debtors		1,108,052	656,297
Cash at bank and in hand		570,535	574,460
		<u>1,724,834</u>	<u>1,349,197</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,022,340</u>	<u>635,462</u>
<b>NET CURRENT ASSETS</b>		<u>702,494</u>	<u>713,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>752,614</u>	<u>765,255</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	250,000	250,000
Profit and loss account		502,614	515,255
<b>SHAREHOLDERS' FUNDS</b>		<u>752,614</u>	<u>765,255</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16 November 2009, and are signed on their behalf by:

P L SURI

Company Registration Number: 2267245



**ORION (GB) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment - 15% straight line  
Motor Vehicles - 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ORION (GB) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ORION (GB) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 April 2008	714	72,011	49,002	121,727
Additions	–	476	–	476
<b>At 31 March 2009</b>	<b>714</b>	<b>72,487</b>	<b>49,002</b>	<b>122,203</b>
<b>DEPRECIATION</b>				
At 1 April 2008	–	70,207	–	70,207
Charge for year	–	1,876	–	1,876
<b>At 31 March 2009</b>	<b>–</b>	<b>72,083</b>	<b>–</b>	<b>72,083</b>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2009</b>	<b>714</b>	<b>404</b>	<b>49,002</b>	<b>50,120</b>
At 31 March 2008	714	1,804	49,002	51,520

The company owns 100% of the issued share capital of Thakral (UK) Limited and 49% of the issued share capital of Trust Travel Limited.

	2009 £	2008 £
<b>Aggregate capital and reserves</b>		
Thakral (UK) Limited (dormant)	1	1
Trust Travel Limited	127,919	126,867
<b>Profit and (loss) for the year</b>		
Thakral (UK) Limited (dormant)	–	–
Trust Travel Limited	1,375	1,899

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**ORION (GB) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**4. RELATED PARTY TRANSACTIONS**

During the year, a sum of £8,074 (2008: £14,500) was received from Trust Travel Limited for administrative services provided and a further sum of £12,000 (2008: £35,875) for management services provided.

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**5. SHARE CAPITAL**

**Authorised share capital:**

	2009 £	2008 £
10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>

**Allotted, called up and fully paid:**

	2009 No	£	2008 No	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>

**6. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Thakral Investments Limited, a company incorporated in Hong Kong. The ultimate parent company is Trade Harvest Investments Limited, a company which is incorporated in the British Virgin Islands. Copies of financial statements of the immediate holding company can be obtained from Suite 303-305, Inter-Continental Plaza, 94 Granville Road, TST East, Kowloon, Hong Kong.