

**CHRISTIE GARDEN (PHASE 1)
MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
23rd June 2007**



2265747 (England & Wales)

Christie Gardens (Phase 1) Management Company Limited
Company Information

Directors

E A Page
D Russell (Resigned 15/01/2007)
M Amos
A R Stein (Appointed 2/2/2007)

Secretary

Lesley Sykes

Company Number

2265747 (England and Wales)

Registered Office

5B High Road
Chadwell Heath
Essex
RM6 6PU

Christie Gardens (Phase 1) Management Company Limited

Contents

	Page
Directors' Report	1
Statement of Directors' Responsibilities	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Report of the Directors

For the year ended 23rd June 2007

The directors present their report and the financial statements for the year ended 23rd June 2007

Principal Activities and Review of Business

The company's principal activity during the year was the management and administration of the properties known as Christie Gardens (Phase 1)

Results and Dividends

The company did not trade in the year

Directors

The directors during the year under review were

M Amos

E A Page

D Russell

A R Stein

The Company is Limited by Guarantee

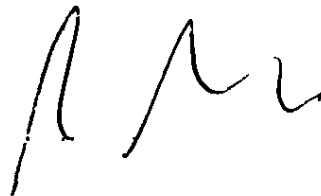
This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

M Amos

Director

Date

A handwritten signature in black ink, appearing to be 'M Amos', written over a horizontal line.

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Income and Expenditure Account

For the year ended 23rd June 2007

	Notes	2007 £	2006 £
Turnover		-	-
Administration expenses		-	-
Operating profit	2	-	-
Profit on ordinary activities before taxation		-	-
Retained profit for the year		-	-

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Balance Sheet

As at 23rd June 2007

	Notes	2007 £	2006 £
Current Assets			
Debtors	5	532	6,366
Cash at bank and in hand		<u>18,933</u>	<u>14,233</u>
		19,465	20,599
Creditors:			
amounts falling due within one year	6	<u>19,465</u>	<u>20,599</u>
Net Current Assets		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Capital and Reserves			
Shareholders funds		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 23rd June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 23rd June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2005)

The financial statements were approved by the Board on

Director M Amos

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements

For the year ended 23rd June 2007

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover represents service charges receivable from leaseholders

2. Operating Profit

2007

2006

£

£

Operating profit is stated after charging

Accountancy Fees

917

917

3. Other Interest Receivable and Similar Income

2007

2006

£

£

Bank deposit interest received - gross

-

-

4 Taxation

2007

2006

£

£

U.K. Current year taxation

U K Corporation tax at small company rate

-

-

5. Debtors

2007

2006

£

£

Trade debtors

511

6,366

Other debtors

21

-

Trade debtors

532

6,366

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements

For the year ended 23rd June 2007

6.	Creditors:	2007	2006
	amounts falling due within one year	£	£
	Other creditors	19,465	18,372
	Accruals and deferred income	-	2,227
		<u>19,465</u>	<u>20,599</u>

7 **Company Status and Limitation of Liability**

The company is limited by guarantee. The liability of each member, or persons ceasing to be members within one year of the company's winding up, towards payment of the Company's debts and liabilities contracted before they cease to be member and winding up expenses is restricted to one pound.

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Income and Expenditure Account

For the year ended 23rd June 2007

	2007	2006
	£	£
Income		
Service charges	28,500	28,500
	<hr/>	<hr/>
Gross Profit	28,500	28,500
Expenditure		
Internal		
Electricity	<hr/> 2,145	<hr/> 2,356
External:		
Insurance	4,847	5,452
Landscape/Cleaning and maintenance	9,340	10,309
Repairs and maintenance	4,988	2,899
Agents collection charges	4,320	4,061
Accountancy fees	917	917
Secretarial fees	576	576
Sundry expenses	<hr/> 337	<hr/> 246
	<hr/> 25,325	<hr/> 24,460
 Profit/(loss) before taxation	 1,030	 1,684

CHRISTIE GARDENS (PHASE 1) MANAGEMENT COMPANY LIMITED

Analysis of Expenditure

For the year ended 23rd June 2007

	2007	2007
	Actual	Budgeted
	£	£
Cleaning	2896	3500
Electricity	2145	1400
Gardening	5459	5000
Repairs & Maintenance	4988	4000
Secretary	576	600
Window Cleaning	985	1970
Audit	917	950
Annual return	30	30
Insurance	4847	6000
Management fees	4320	5000
Sundries	307	50
	<u>27470</u>	<u>28500</u>

This page has been prepared by the Company and does not form part of the statutory financial accounts