

# Abacus Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Jackie Bonella BSc. ACA  
Chartered Accountant  
AIMS Accountants for Business  
Avonlea  
Bush Lane  
Send  
Surrey  
GU23 7HP

## Abacus Systems Limited Contents

Abbreviated Balance Sheet		<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u>	<u>3</u>

**Abacus Systems Limited**  
**(Registration number: 02265642)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		2,305	3,073
Creditors: Amounts falling due within one year		<u>(48,901)</u>	<u>(49,862)</u>
Net liabilities		<u>(46,596)</u>	<u>(46,789)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(46,598)</u>	<u>(46,791)</u>
Shareholders' deficit		<u>(46,596)</u>	<u>(46,789)</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 March 2017

.....  
 DW Chester  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Abacus Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	25% reducing balance basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	49,789	49,789
At 30 June 2016	49,789	49,789
<b>Depreciation</b>		
At 1 July 2015	46,716	46,716
Charge for the year	768	768
At 30 June 2016	47,484	47,484
<b>Net book value</b>		
At 30 June 2016	2,305	2,305
At 30 June 2015	3,073	3,073

**Abacus Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.