

Registration number 02265642

Abacus Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

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28/03/2013

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Abacus Systems Limited

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Abacus Systems Limited
(Registration number: 02265642)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		6,938	5,092
Current assets			
Debtors		38	1,982
Cash at bank and in hand		-	936
		38	2,918
Creditors Amounts falling due within one year		(41,331)	(31,268)
Net current liabilities		(41,293)	(28,350)
Net liabilities		(34,355)	(23,258)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(34,357)	(23,260)
Shareholders' deficit		(34,355)	(23,258)

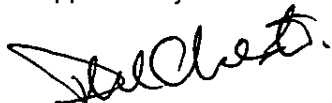
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 27/7/2013.



DW Chester
Director

Abacus Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	45,915	45,915
Additions	3,537	3,537
At 30 June 2012	49,452	49,452
Depreciation		
At 1 July 2011	40,823	40,823
Charge for the year	1,691	1,691
At 30 June 2012	42,514	42,514
Net book value		
At 30 June 2012	6,938	6,938
At 30 June 2011	5,092	5,092

Abacus Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>