

Company No. 2264432

Belfairs Sports & Social Club

(Private Company Limited by Guarantee and without
Share Capital).

ACCOUNTS

For year ending 31st October 2000



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COMPANIES HOUSE

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01/09/01
21/08/01

Belfairs Sports & Social Club

Company Information

Directors

**B.P. Burns
D.A. Burton
K.D. Robinson
K. Dick
C.M.H. Tetley
P.D. Cannon**

Secretary

B.P. Burns

Registered Office

**'Amata', 111, Varden Drive,
Leigh-on-Sea, Essex, SS9 3SJ**

Company Number

**2264432
(incorporated in England and Wales on 3rd. June 1988)**

BELFAIRS SPORTS & SOCIAL CLUB

(Private Company Limited by Guarantee and without Share Capital).

Directors Report

Directors **B. Burton - Chairman**
 B. Burns
 K. Robinson
 P. Sloman
 M. Tetley

The Directors submit their report and the financial statement for the year ended 31st. October 1999

Directors Responsibility

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Result

The result for the year is disclosed in the annexed profit and loss account.

Review of the Business

Another difficult year with the turnover stagnating and a number of days of sporting activity lost due to bad weather. We again urge the membership to utilise the Clubhouse to its fullest and to support any events organised by the clubs. The Loan repayments are still being met and there are no overdue accounts. The exception being to Ground Rent and Rates where installments are being made. The takings from the Bar continue to be the only real source of income and it is vital that all members use their best efforts to use its facilities.


Fixed Assets

Any changes in the fixed assets during the year are summarised in the notes forming part of the financial statements.

Directors

The Directors who held office throughout the year, as detailed on Page 1, are neither salaried nor do they receive Directors fees or expenses.

By order of the Board

A handwritten signature in black ink, appearing to read 'D. Burton', with a horizontal line underneath.

D. Burton
Chairman

BELFAIRS SPORTS AND SOCIAL CLUB**(PRIVATE COMPANY LIMITED BY GUARANTEE AND WITHOUT SHARE CAPITAL)****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st OCTOBER 2000**

	NOTES	2000	2000
<u>TURNOVER</u>			
Bar Sales			39,835.92
Pool Income			271.80
Subscriptions			450.00
Pay Phone			70.80
			40,628.52
<u>COSTS OF SALES</u>			
Greene King		23,847.86	
Cash and Carry		2,183.44	
		26,031.30	- 26,031.30
GROSS PROFIT			14,597.22
<u>Less:</u>			
Administrative Costs		11,563.16	
OPERATING PROFIT/LOSS			3,034.06
Interest Payable		- 7.59	
PROFIT ON ORDINARY ACTIVITIES			3,041.65
Retained Profit B/Fwd			7,604.51
RETAINED PROFIT C/FWD			10,646.16

BELFAIRS SPORTS AND SOCIAL CLUB

(PRIVATE COMPANY LIMITED BY GUARANTEE AND WITHOUT SHARE CAPITAL)

BALANCE SHEET AS AT 31st OCTOBER 2000

	Notes	
<u>FIXED ASSETS</u>		
Tangible Assets	1	61,413.08
<u>CURRENT ASSETS</u>		
Stock		2,318.99
Debtors		-
Cash in Bank		965.12
Cash in Hand		803.98
		<hr/> 4,088.09
<u>CREDITORS</u>		
Amounts Falling due within 1 Year	2	2,542.01
Amount Falling after 1 Year	3	13,901.00
		- 12,354.92
Total Assets Less Liabilities		<hr/> 49,058.16
Sounthend Hockey Club		38,412.00
Add Profit & Loss Account	4	10,646.16
		<hr/> 49,058.16

For the year ended 31/10/00 the company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985 and the directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company, and that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors..... B.P. Burns Date 28/8/01

FIXED ASSETS**CLUB HOUSE**

Cost	70,158.00
Depreciation to date	9,315.00
Net Book Value As @ 31/10/99	60,843.00

Straight Line over period of lease

Asset Costing	70,158.00 (a)
Additions	0.00 (b)
Residual Value	0.00 (d)
Lease period	70.00 (e)

Depreciation per year **1,002.26**

Formula

$$\frac{((a+b) - d)}{(e)} = \text{depreciation per annum}$$

EQUIPMENT

Cost	3,977.00
Depreciation to date	2,811.00
Net Book Value As @ 31/10/99	1,166.00

20% reducing Balance

Net Book Value as @ 31/10/99	1,166.00 (a)
Additions in Year	800.00 (b)
% Reduction	20.00 (d)

Depreciation per year **393.20**

Formula

$$(a+b)*d = \text{depreciation per annum}$$

CURRENT YEAR ASSETS AND DEPRECIATION

	CLUBHOUSE	EQUIPMENT	TOTAL
<u>Cost</u>			
@ 1st November 1999	70,158.00	3,977.00	74,135.00
additions	0.00	800.00	800.00
@ 31st October 2000	70,158.00	4,777.00	74,935.00
<u>Depreciation</u>			
@ 1st November 1999	9,315.00	2,811.00	12,126.00
Charge for Year	1,002.26	393.20	1,395.46
@ 31st October 2000	10,317.26	3,204.20	13,521.46
<u>Net Book Value</u>			
@ 1st November 1999	<u>60,843.00</u>	<u>1,166.00</u>	<u>62,009.00</u>
@ 31st October 2000	<u>59,840.74</u>	<u>1,572.80</u>	<u>61,413.54</u>

Current Year Journal

Club House	-1,002.26
Equipment	-393.20
Depreciation	1,395.46

**TRIAL BALANCE FOR YEAR ENDING 31st OCTOBER 2000 FOR
BELFAIRS SPORTS AND SOCIAL CLUB**

Account		1999	1999	2000	2000
		DR	CR		
Club House	BS	60,843.00		70,158.00	
Equipment	BS	1,165.54		4,777.00	
Clubhouse Depreciation	BS				10,317.52
Equipment Deprecitaion	BS				3,204.40
Stock	BS	1,960.95		2,318.99	
Cash In Bank	BS		170.71	965.12	
Cash in Hand	BS	2,448.80		803.98	
Greene King (Loan a/c)	BS		16,901.00		13,901.00
Southend Hockey Club	BS		38,412.00		38,412.00
Profit & Loss	BS		5,841.00		7,604.51
Greene King Trade	BS		2,170.63		1,837.04
Southend Borough Council	BS	328.53		328.53	
Prepayments	BS	0.00		0.00	
Accruals	BS		0.00		0.00
Suspense	BS		4.10		4.10
Trade Creditor	BS		1,483.87		1,029.40
Bar Income	IN		46,002.39		39,835.92
Pool Income	IN		587.90		271.80
Interest Income	IN		23.48		7.59
Subscriptions	IN		900.00		450.00
Pay Phone	IN				70.80
Interest Expenditure	EX	922.90			
Depreciation	EX	1,292.00		1,395.46	
Waste	EX	148.81			
Greene King	EX	27,763.42		23,847.86	
Rent	EX	1,736.93		1,060.00	
C&C Bar	EX	2,450.04		2,183.44	
Other Cash Carry	EX	1,637.96		71.76	
Cleaning	EX	1,606.06		1,517.33	
Telephone	EX	303.98		419.87	
Electric	EX	1,337.52		1,634.58	
Water Rate	EX	144.60			
Maintance	EX	1,524.34		733.05	
Postage	EX	49.40		30.03	
Alarms	EX	618.65		462.95	
Stationary	EX	56.44		180.07	
Insurance	EX	154.21		206.55	
Salaries	EX	3,614.00		2,858.94	
Sky	EX	263.88		303.96	
TV Licence	EX	125.12		105.12	
Lottery	EX			83.00	
Gifts	EX			30.00	
Furniture	EX			429.99	
Donations	EX			5.00	
Bank Charges	EX			4.50	
Legal	EX			31.00	
		112,497.08	112,497.08	116,946.08	116,946.08

Creditors Fulfilling within one year

Rouke	600.00
Green King	1,837.04
Electric Account	333.94
Cleanaway	95.46
Suspence	4.10
Southend Council	-328.53

Total	2,542.01
check	0.00

Creditors Over 1 Year

Greene King Loan	13,901.00
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