

Company No. 2264432

Belfairs Sports & Social Club

(Private Company Limited by Guarantee and without
Share Capital)

ACCOUNTS

For year ending 31st October 2007

TUESDAY



AMCL42SR

A33

02/09/2008

118

COMPANIES HOUSE

Belfairs Sports & Social Club

Company Information

Directors

B P Burns
D A Burton
K D Robinson
K Dick
C M H Tetley

Secretary

B P Burns

Registered Office

'Amata', 111, Vardon Drive,
Leigh-on-Sea, Essex, SS9 3SJ

Company Number

2264432
(incorporated in England and Wales on 3rd June 1988)

BELFAIRS SPORTS & SOCIAL CLUB

(Private Company Limited by Guarantee and without Share Capital)

Directors Report

Directors B Burton - Chairman
 B Burns
 K Robinson
 P Young
 M Tetley
 K Dick

The Directors submit their report and the financial statement for the year ended 31st October 2005

Directors Responsibility

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Result

The result for the year is disclosed in the annexed profit and loss account

Review of the Business

We have again returned a further drop in turnover. This is primarily due to the reduction in functions and the fixture arrangements of the Clubs meaning that players travel greater distances to play away fixtures and do not often return to the Clubhouse. We have again negotiated better purchasing discounts from our supplier which has helped us to maintain our profit margin. All expenses have been trimmed as far as possible.

Fixed Assets

Any changes in the fixed assets during the year are summarised in the notes forming part of the financial statements

Directors

The Directors who held office throughout the year, as detailed on Page 1, are neither salaried nor do they receive Directors fees or expenses

By order of the Board

A handwritten signature in dark ink, appearing to read 'D. Burton', with a horizontal line underneath the name.

D Burton
Chairman

Belfairs Sports & Social Club
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Profit and Loss Account for the year ending 31 October 2007

	Notes	2007	2007
<u>Turnover</u>			
Bar Sales		36787 70	
Pool Income		214 00	
Subscriptions		450 00	
Other income		1250 00	
Pay Phone		<u>16 10</u>	
			38717 80
<u>Cost of Sales</u>			
Greene King		20330 85	
Cash & Carry		<u>4243 32</u>	
			<u>24574 17</u>
Gross Profit			14143 63
<u>Less</u>			
Administrative costs		16095 83	
Operating Profit/Loss			(1952 20)
Interest payable			
Profit on Ordinary Activities			(1952 20)
Retained Profit B/fwd			<u>18376 65</u>
Retained Profit carried fwd			16424 45

Belfairs Sports & Social Club
(Private Company Limited by Guarantee and without Share Capital)

Balance Sheet as at 31 October 2007

Notes

<u>Fixed Assets</u>	1		54011 78
<u>Current Assets</u>			
Stock		1732 06	
Prepayments		176 67	
Cash in Bank		728 27	
Cash in Hand		<u>375 99</u>	
		3012 99	
<u>Creditors</u>			
Amounts falling due within 1 year	2	2188 32	
Amounts falling due after 1 year	3		
			824 67
Total Assets less Liabilities			<u>54836 45</u>
Southend Hockey Club			38412 00
Add Profit & Loss Account	4		<u>16424 45</u>
			54836 45

For the year ending 31/10/07 the Company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985

No notice from members requiring audit has been deposited under section 249B(2) of the Companies Act 1985 and the directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221, and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the Companies Act relating to accounts, so far as applicable to the Company, and that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the Board of Directors



B P Burns Date 29/8/08

Fixed Assets

Club House

Straight Line over period of lease

Cost	70158 00
Depreciation to date	17333 34
Net Book Value as @ 31/10/07	52824 66

Asset Costing	70158 00 (a)
Additions	0 00 (b)
Residual value	0 00 (d)
Lease period	70 00 (e)
Depreciation per yr	1002 26

Formula

$$\frac{((a+b) - d)}{(e)} = \text{depreciation per annum}$$

Equipment

20% reducing Balance

Cost	7177 00
Depreciation to date	5989 88
Net Book Value 31/10/07	1187 12

Net Book Value @ 31/10/07	1483 90 (a)
Addition in year	(b)
% reduction	20 00 (d)
Depreciation per yr	296 78

Formula

$$(a+b) \times d = \text{depreciation per annum}$$

Current Year Assets and Depreciation

	Clubhouse	Equipment	Total
<u>Cost</u>			
@ 1/11/2005	70158 00	7177 00	77335 00
additions	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
@ 31/10/2006	70158 00	7177 00	77335 00
<u>Depreciation</u>			
@ 1/11/2005	16331 08	5693 10	22024 18
Charge for year	<u>1002 26</u>	<u>296 78</u>	<u>1299 04</u>
@ 31/10/2007	17333 34	5989 88	23323 22
<u>Net Book Value</u>			
@31/11/2006	53826 92	1483 90	55310 82
@ 1/10/2007	52824 66	1187 12	54011 78