

Company No. 2264432

Belfairs Sports & Social Club

**(Private Company Limited by Guarantee and without
Share Capital).**

ACCOUNTS

For year ending 31st October 2005



A57
COMPANIES HOUSE

A03SAIF2

338
31/08/2006

Belfairs Sports & Social Club

Company Information

Directors

**B.P. Burnus
D.A. Burton
K.D. Robinson
K. Dick
C.M.H. Tetley
P. A. Young**

Secretary

B.P. Burnus

Registered Office

**'Amata', 111, Vardon Drive,
Leigh-on-Sea, Essex, SS9 3SJ**

Company Number

**2264432
(incorporated in England and Wales on 3rd. June 1988)**

BELFAIRS SPORTS & SOCIAL CLUB

(Private Company Limited by Guarantee and without Share Capital).

Directors Report

Directors **B. Burton - Chairman**
 B. Burns
 K. Robinson
 P. Young
 M. Tetley
 K. Dick

The Directors submit their report and the financial statement for the year ended 31st. October 2005

Directors Responsibility

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Result

The result for the year is disclosed in the annexed profit and loss account.

Review of the Business

The outstanding loan has been paid in full. The year has seen a drop in turnover at the Bar. This is due primarily to the big reduction in functions. We are in the process of re-negotiating our purchasing position with our main supplier and will hopefully show an increase in the discount structure that will enable us to maintain our profit percentage. The overall position continues to look tight financially.

Fixed Assets

Any changes in the fixed assets during the year are summarised in the notes forming part of the financial statements.

Directors

The Directors who held office throughout the year, as detailed on Page 1, are neither salaried nor do they receive Directors fees or expenses.

By order of the Board

A handwritten signature in dark ink, appearing to be 'D. Burton', written over a horizontal line.

**D. Burton
Chairman**

BELFAIRS SPORTS AND SOCIAL CLUB

(PRIVATE COMPANY LIMITED BY GUARENTEE AND WITHOUT SHARE CAPITAL)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st OCTOBER 2005

	NOTES	2005	2005
<u>TURNER</u>			
Bar Sales		49,460.92	
Pool Income		342.30	
Subscriptions		450.00	
Pay Phone		27.30	
			50,280.52
<u>COSTS OF SALES</u>			
Greene King		28,800.02	
Cash and Carry		3,328.72	
			(32,128.74)
GROSS PROFIT			18,151.78
<u>Less:</u>			
Administrative Costs		16,598.24	
OPERATING PROFIT/LOSS			1,553.54
Interest Payable			
PROFIT ON ORDINARY ACTIVITES			1,553.54
Retained Profit B/Fwd			15,188.24
RETAINED PROFIT C/FWD			16,741.78

Belfairs Sports & Social Club
(Private Company Limited by Guarantee and without Share Capital)

Balance Sheet as at 31 October 2005

Notes

<u>Fixed Assets</u>	1	56,684.05
 <u>Current Assets</u>		
Stock		2,061.66
Prepayments		780.10
Cash in Bank		110.96
Cash in Hand		<u>433.36</u>
		3,386.08
 <u>Creditors</u>		
Amounts falling due within 1 year	2	4916.35
Amounts falling due after 1 year	3	
		(1,530.37)
 Total Assets less Liabilities		<u>55,153.78</u>
 Southend Hockey Club		38412.00
 Add Profit & Loss Account	4	<u>16,741.78</u>
		55,153.78

For the year ending 31/10/05 the Company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring audit has been deposited under section 249B(2) of the Companies Act 1985 and the directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221, and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the Companies Act relating to accounts, so far as applicable to the Company, and that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors..........B.P. Burns Date.....19/8/06.....

FIXED ASSETS

CLUB HOUSE

Cost	70,158.00
Depreciation to date	13,324.30
Net Book Value As @ 31/10/04	56,833.70

Straight Line over period of lease

Asset Costing	70,158.00 (a)
Additions	0.00 (b)
Residual Value	0.00 (d)
Lease period	70.00 (e)

Depreciation per year **1,002.26**

Formula

$$\frac{((a+b) - d)}{(e)} = \text{depreciation per annum}$$

EQUIPMENT

Cost	7,177.00
Depreciation to date	4,739.98
Net Book Value As @ 31/10/04	2,437.02

20% reducing Balance

Net Book Value as @ 31/10/04	2,318.59 (a)
Additions in Year	0.00 (b)
% Reduction	20.00 (d)

Depreciation per year **463.72**

Formula

$$(a+b)*d = \text{depreciation per annum}$$

CURRENT YEAR ASSETS AND DEPRECIATION

	CLUBHOUSE	EQUIPMENT	TOTAL
<u>Cost</u>			
@ 1st November 2004	70,158.00	7,177.00	77,335.00
additions	0.00	0.00	0.00
@ 31st October 2005	70,158.00	7,177.00	77,335.00
<u>Depreciation</u>			
@ 1st November 2004	14,326.56	4,858.41	19,184.97
Charge for Year	1,002.26	463.72	1,465.98
@ 31st October 2005	15,328.82	5,322.13	20,650.95
<u>Net Book Value</u>			
@ 1st November 2004	<u>56,833.70</u>	<u>2,318.59</u>	<u>58,150.03</u>
@ 31st October 2005	<u>54,829.18</u>	<u>1,854.87</u>	<u>56,684.05</u>

Depreciation Journal YE Oct 05

	Dr	Cr
Depreciation		
Clubb House	1,465.98	
Equipment		1,002.26
		463.72