

Company No. 2264432

Belfairs Sports & Social Club

(Private Company Limited by Guarantee and without
Share Capital).

ACCOUNTS

For year ending 31st October 1999



Belfairs Sports & Social Club

Company Information

Directors

**B.P. Burns
D.A. Burton
K.D. Robinson
P. Sloman
C.M.H. Tetley**

Secretary

B.P. Burns

Registered Office

**'Amata', 111, Varden Drive,
Leigh-on-Sea, Essex, SS9 3SJ**

Company Number

**2264432
(incorporated in England and Wales on 3rd. June 1988)**

BELFAIRS SPORTS & SOCIAL CLUB

(Private Company Limited by Guarantee and without Share Capital).

Directors Report

Directors **B. Burton - Chairman**
 B. Burns
 K. Robinson
 P. Sloman
 M. Tetley

The Directors submit their report and the financial statement for the year ended 31st. October 1999

Directors Responsibility

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Result

The result for the year is disclosed in the annexed profit and loss account.

Review of the Business

Whilst maintaining steady progress in the efficiency of the Club administration and organisation, the financial situation remains difficult. All Members are being urged to support the Club to maintain the small improvements in cash flow. The Loan is being repaid regularly and no arrears are reported in the last three years. The Loan is expected to be repaid in the next five years, at the present rate of repayment. The outlook for the next financial year appears to be fairly promising.

Fixed Assets

Any changes in the fixed assets during the year are summarised in the notes forming part of the financial statements.

Directors

The Directors who held office throughout the year, as detailed on Page 1, are neither salaried nor do they receive Directors fees or expenses.

By order of the Board

A handwritten signature in black ink, appearing to read 'D. Burton', written over a horizontal line.

D. Burton
Chairman

BELFAIRS SPORTS AND SOCIAL CLUB

**(PRIVATE COMPANY LIMITED BY GUARANTEE AND
WITHOUT SHARE CAPITAL)**

**PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31st. OCTOBER 1999**

	Notes	1999	1998
Turnover	1	47490	45395
Less cost of sales		<u>30214</u>	<u>29270</u>
Gross profit		17276	16625
Other income including donations		<u>---</u>	<u>575</u>
		17276	17200
less Administrative Expenses		<u>14614</u>	<u>9567</u>
Operating profit/loss	2	2662	7633
Interest payable (Nett)		(899)	(1034)
Profit on Ordinary Activities		1763	6599
Retained profit brought forward		<u>5841</u>	<u>(758)</u>
Retained profit carried forward		7604	5841

None of the Company's activities were acquired or discontinued during the above two financial years.

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

BELFAIRS SPORTS AND SOCIAL CLUB

(PRIVATE COMPANY LIMITED BY GUARANTEE AND
WITHOUT SHARE CAPITAL)

BALANCE SHEET AS AT 31st. OCTOBER 1999

	Notes	1999	1998
FIXED ASSETS			
Tangible assets	3	62009	63301
CURRENT ASSETS			
Stocks		1960	1961
Debtors			134
Cash at hand		<u>2279</u>	<u>2477</u>
		4239	4572
CREDITORS: Amounts			
falling due within 1 year	5	<u>3330</u>	<u>6719</u>
Net current liabilities		908	(2147)
Total assets less			
current Liabilities		62917	61154
CREDITORS: Amounts			
falling due after more than 1 year	6	<u>(55313)</u>	<u>(55313)</u>
Net assets		7604	<u>5841</u>
REVENUE RESERVE	8		
Profit and Loss Account		7604	<u>5841</u>

For the year ended 31/10/99 the company was entitled to exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985 and the directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company, and that the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors..........B.P. Burns Date 13/9/00

Belfairs Sports and Social Club
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Notes to the Accounts - 31st. October 1999

1.

Accounting Policies

Basis of Accounting

The Accounts are prepared under the historical cost convention.

Cash Flow

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents bar sales net of Value Added Tax.

Tangible Fixed Assets and Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life on the following basis:

Equipment	-	20% on written down value
Clubhouse	-	on straight line basis over the period of the lease.

Stocks

Stocks are valued at lower cost and net realisable value after making due allowance for slow moving items.

2.

Operating Profit/Loss

The operating profit/loss is stated after charging:

	1999	1998
Auditors remuneration	-	-
Depreciation of Tangible Fixed Assets	1292	1364
Rental of equipment	<u>—</u>	<u>—</u>
	1292	1364

BELFAIRS SPORTS & SOCIAL CLUB

(Private Company Limited by Guarantee and without Share Capital)

Notes to the Accounts - 31st. October 1999

3. TANGIBLE FIXED ASSETS

	Clubhouse	Equipment	Total
Cost			
at 1st. November 1998	70158	3977	74135
additions			
at 31st. October 1999	<u>70158</u>	<u>3977</u>	<u>74135</u>
Depreciation			
at 1st. November 1998	8315	2519	10834
Charge for year	<u>1000</u>	<u>292</u>	<u>1292</u>
at 31st. October 1999	9315	2811	12126
Net book value			
at 31st. October 1999	<u>60843</u>	<u>1165</u>	<u>62008</u>
at 1st. November 1998	<u>61843</u>	<u>1458</u>	<u>63301</u>

4. DEBTORS

Sundry debtors/Prepayments	<u>1999</u>	<u>1998</u>
		134 -

5. CREDITORS: Amounts falling due within one year

	<u>1999</u>	<u>1998</u>
Brewery Loan	2171	3000
Trade Creditors	1159	2329
Other creditors		1275
Accruals	<u>3330</u>	<u>115</u>
		6719

6. CREDITORS: Amounts falling due after more than one year.

	<u>1999</u>	<u>1998</u>
Instalments on Brewery Loan due:		
Within five years	16901	15000
After five years	<u>16901</u>	<u>1901</u>
		16901
Southend Hockey Club	<u>38412</u>	<u>38412</u>
	55313	55313

BELFAIRS SPORTS & SOCIAL CLUB

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7. SHARE CAPITAL AND LIABILITY OF THE MEMBERS OF THE COMPANY

There is no Share Capital as the Company is Limited by Guarantee, each Member undertaking to contribute such amounts as may be required (not exceeding £10) to the Company's assets if it should be wound up while he is a Member or within one year after he ceases to be a Member, for payment of the Company's debts and liabilities contracted before he ceases to be a Member and for the adjustment of rights of the contributories among themselves.

8. RECONCILIATION OF MOVEMENT IN RESERVES

	1999	1998
Loss/Profit for year	1763	6599
Opening balance at 1/11/98	5841	(758)
Closing balance at 31/10/99	<u>7604</u>	<u>5841</u>