

Registered number  
02263495

A. & M. PEARCE PLASTERING LIMITED

Abbreviated Accounts

31 March 2014

TUESDAY



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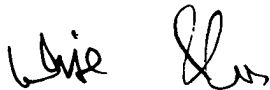
## **A. & M. PEARCE PLASTERING LIMITED**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A. & M. PEARCE PLASTERING LIMITED for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A. & M. PEARCE PLASTERING LIMITED for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).



Wise & Company  
Chartered Accountants  
24 Woodside Road  
Woodford Green  
Essex  
IG8 0TR

23 December 2014

**A. & M. PEARCE PLASTERING LIMITED**

Registered number: 02263495

**Abbreviated Balance Sheet  
as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,609	2,549
<b>Current assets</b>			
Stocks		14,000	16,262
Cash at bank and in hand		42,018	52,717
		<u>56,018</u>	<u>68,979</u>
<b>Creditors: amounts falling due within one year</b>		(41,884)	(53,880)
<b>Net current assets</b>		<u>14,134</u>	<u>15,099</u>
<b>Total assets less current liabilities</b>		<u>15,743</u>	<u>17,648</u>
<b>Provisions for liabilities</b>		-	(200)
<b>Net assets</b>		<u>15,743</u>	<u>17,448</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		15,643	17,348
<b>Shareholders' funds</b>		<u>15,743</u>	<u>17,448</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H.R.Pearce  
Director

Approved by the board on 23 December 2014

**A. & M. PEARCE PLASTERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**A. & M. PEARCE PLASTERING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2013	<u>13,046</u>
At 31 March 2014	<u>13,046</u>

**Depreciation**

At 1 April 2013	10,497
Charge for the year	<u>940</u>
At 31 March 2014	<u>11,437</u>

**Net book value**

At 31 March 2014	<u>1,609</u>
At 31 March 2013	<u>2,549</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>