

**CHAUCER BICESTER INDUSTRIAL ESTATE
MANAGEMENT LIMITED**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2002

Company Number 2262847



CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 30 APRIL 2002**

The Directors present their report together with the financial statements for the year ended 30th April 2002.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books and records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was the maintenance of the common areas on the Chaucer Estate, Bicester for the benefit of the estate freeholders.

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DIRECTORS AND THEIR INTERESTS

The directors of the Company during the year were as follows:-

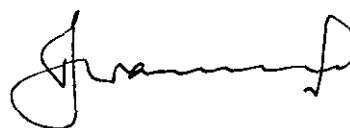
R R Muir
G Brewerton
G E Clough (Resigned 26.09.02)
J W Dobson (Appointed 26.09.02)
R M East (Resigned 26.09.02)
M Palaci (Appointed 26.09.02)
A S Herring
J Moss
N J Newland
J Rawlinson (Resigned 30.11.01)
A C Lacey (Appointed 30.11.01)
M Russell (Appointed 02.01.02)

No director had any interest in the shares of the Company.

Registered Office

C/o Timbmet Limited
Chawley Works
Cumnor Hill
Oxford
OX2 9PP

By order of the Board



T J Waring
Secretary

5 December 2002

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2002

	Note	2002	2001
		£	£
TURNOVER	1	9153	8821
ADMINISTRATION EXPENSES		9153	8821
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
TAXATION	3	-	-
		<hr/>	<hr/>
PROFIT AFTER TAXATION		-	-
		<hr/>	<hr/>

The accompanying notes are an integral part of these accounts.

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

BALANCE SHEET AT 30 APRIL 2002

	Note	2002	2001
		£	£
CURRENT ASSETS			
Balance at Bank		22703	1191
Prepayments and other debtors		411	100
VAT		17	153
CREDITORS: amounts falling due within one year	4	(22889)	(1202)
		<hr/>	<hr/>
NET CURRENT ASSETS		242	242
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		142	142
		<hr/>	<hr/>
		242	242
		<hr/>	<hr/>


The Financial Statements were approved by the Board of Directors on 2002.

Signed on behalf of the Board of Directors

N J Newland

 Director

J W Dobson

 Director

The accompanying notes are an integral part of these accounts.

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DIRECTORS STATEMENT FOR THE YEAR ENDED 30 APRIL 2002

"In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249 (1) of the Companies Act 1985;
- (b) that no special notice has been deposited at the registered office of the company pursuant to section 249(B) requesting that an audit be conducted for the year ended 30 April 2002; and that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company".

The accounts were approved by the board of directors on 2002.

Signature.....

N J Newland

Signature.....

J W Dobson

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below. They have all been applied consistently throughout the year.

ACCOUNTING CONVENTION

The accounts are prepared in accordance with applicable accounting standards and under the historical cost convention.

TURNOVER

Turnover represents the invoiced value of services provided for the maintenance of the Chaucer Estate.

2. PROFIT ON ORDINARY ACTIVITIES

This is stated after charging:	2002	2001
	£	£

Auditors' remuneration	Nil	Nil
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3. TAX ON PROFIT ON ORDINARY ACTIVITIES

2002	2001
£	£

Based on the profit for the year:

Corporation Tax at 25% (2001: 25%)	-	-
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4. CREDITORS:

Amounts falling due within 1 year:	2002	2001
	£	£

Accruals	22889	1202
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22889	1202
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5. SHARE CAPITAL

Authorised		Allotted, called and fully paid up	
2002	2001	2002	2001
£	£	£	£
100	100	100	100

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2002

	2002 £	2001 £
TURNOVER		
Estate Management Charges	9000	8764
Bank Interest	153	57
	<u>9153</u>	<u>8821</u>
EXPENDITURE		
Insurance	739	347
Bank Charges	9	59
Estate Maintenance	5183	4801
Repairs	720	1100
Secretarial Expenses	2300	2190
Legal Fees	202	309
Sundries	<u>-</u>	<u>15</u>
	<u>9153</u>	<u>8821</u>
<u>PROFIT FOR THE YEAR</u>	<u>-</u>	<u>-</u>