

**CHAUCER BICESTER INDUSTRIAL ESTATE
MANAGEMENT LIMITED**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2003

Company Number 2262847



CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DIRECTORS' REPORT **FOR THE YEAR ENDED 30 APRIL 2003**

The Directors present their report together with the financial statements for the year ended 30th April 2003.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books and records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was the maintenance of the common areas on the Chaucer Estate, Bicester for the benefit of the estate freeholders.

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DIRECTORS AND THEIR INTERESTS

The directors of the Company during the year were as follows:-

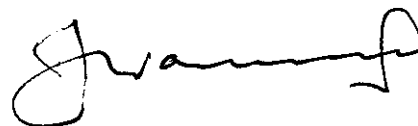
R R Muir
G Brewerton
J W Dobson
M Palaci
A S Herring
J Moss
N J Newland
A C Lacey
M Russell

No director had any interest in the shares of the Company.

Registered Office

C/o Timbmet Limited
Chawley Works
Cumnor Hill
Oxford
OX2 9PP

By order of the Board



21 Jan 2004 T J Waring
Secretary

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2003

	Note	2003	2002
		£	£
TURNOVER	1	9149	9153
ADMINISTRATION EXPENSES		9149	9153
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
TAXATION	3	-	-
		<hr/>	<hr/>
PROFIT AFTER TAXATION		-	-
		<hr/>	<hr/>

The accompanying notes are an integral part of these accounts.

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

BALANCE SHEET AT 30 APRIL 2003


	Note	2003	2002
		£	£
CURRENT ASSETS			
Balance at Bank		16763	22703
Prepayments and other debtors		1547	411
VAT		273	17
CREDITORS: amounts falling due within one year	4	(18341)	(22889)
NET CURRENT ASSETS		242	242
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		142	142
		242	242

The Financial Statements were approved by the Board of Directors on

21/01/2004

Signed on behalf of the Board of Directors

N J Newland

 Director

M Palaci

 Director

The accompanying notes are an integral part of these accounts.

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DIRECTORS STATEMENT FOR THE YEAR ENDED 30 APRIL 2003

"In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249 (1) of the Companies Act 1985;
- (b) that no special notice has been deposited at the registered office of the company pursuant to section 249(B) requesting that an audit be conducted for the year ended 30 April 2003; and that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company".

The accounts were approved by the board of directors on 21 JANUARY 2004.

Signature.....
N J Newland

Signature.....
M Palaci

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below. They have all been applied consistently throughout the year.

ACCOUNTING CONVENTION

The accounts are prepared in accordance with applicable accounting standards and under the historical cost convention.

TURNOVER

Turnover represents the invoiced value of services provided for the maintenance of the Chaucer Estate.

2. PROFIT ON ORDINARY ACTIVITIES

This is stated after charging:	2003	2002
	£	£
Auditors' remuneration	Nil	Nil
	—	—

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2003	2002
	£	£
Based on the profit for the year:		
Corporation Tax at 25% (2002: 25%)	-	-
	—	—

4. CREDITORS: amounts falling due within 1 year:

	2003	2002
	£	£
Accruals	18341	22889
	—	—
	18341	22889
	—	—

5. SHARE CAPITAL

Authorised		Allotted, called and fully paid up	
2003	2002	2003	2002
£	£	£	£
100	100	100	100
—	—	—	—

CHAUCER BICESTER INDUSTRIAL ESTATE MANAGEMENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2003

	2003 £	2002 £
TURNOVER		
Estate Management Charges	9000	9000
Bank Interest	149	153
	<u>9149</u>	<u>9153</u>
EXPENDITURE		
Insurance	1177	739
Bank Charges	15	9
Estate Maintenance	5777	5183
Repairs	785	720
Secretarial Expenses	3150	2300
Legal Fees	300	202
Sundries	<u>(2055)</u>	<u>-</u>
	<u>9149</u>	<u>9153</u>
<u>PROFIT FOR THE YEAR</u>	<u>-</u>	<u>-</u>