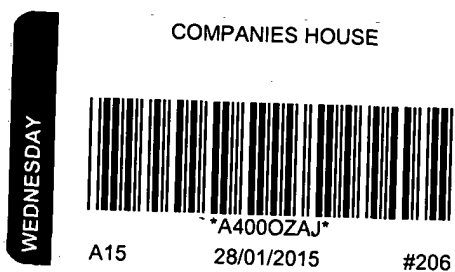


ABACUS AVIATION LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014



ABACUS AVIATION LIMITED

REPORT OF THE DIRECTOR

Director: A N R McAlpine

Secretary: K J Pearson BSc., ACA

The director presents his annual report and the unaudited financial statements for the year ended 31 October 2014.

1. DORMANT STATUS

No transactions took place during the current year or previous year and the company has made neither profit nor loss, nor any other recognised gain or loss. No profit and loss account is therefore submitted. Since the company complies with the provisions of Section 480 of the Companies Act 2006, it remains a dormant company and no audit is required. It is anticipated that the company will remain dormant for the foreseeable future.

2. DIRECTOR

A N R McAlpine served throughout the year and remains in office.

By Order of the Board

A handwritten signature in black ink, appearing to be 'KJP', written over a horizontal line.

K J Pearson
Secretary

Registered Office:
Eaton Court
Maylands Avenue
Hemel Hempstead
Herts HP2 7TR

19th January 2015

ABACUS AVIATION LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2014

	<u>2014</u>	<u>2013</u>
	£	£
CURRENT ASSETS		
Debtors:		
Amount owed by holding company	98	98
Cash in hand	2	2
	<hr/>	<hr/>
NET ASSETS	100	100
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital	100	100
	<hr/>	<hr/>
SHAREHOLDERS' FUNDS	100	100
	<hr/>	<hr/>

The company was dormant throughout the year ended 31 October 2014 and is entitled to exemption from an annual audit under Section 480 of the Companies Act 2006, relating to dormant companies. Its members have not required the company to obtain an audit of these accounts in accordance with Section 476 of the Companies Act 2006.

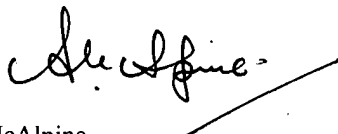
The director acknowledges his responsibilities for complying with the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to the small companies regime.

Registered in England and Wales No. 2262364.

These financial statements were approved by the Board of Directors and authorised for issue on 19th January 2015.

Signed on behalf of the Board of Directors


A N R McAlpine

Director

ABACUS AVIATION LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 October 2014

1. ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable accounting standards. The particular policy adopted is described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented because the company has not received income, incurred expenditure or recognised any gains or losses during either the current year or the preceding financial year.

There has been no movement in shareholders' funds during the year under review or the preceding financial year.

3. INFORMATION REGARDING EMPLOYEES AND DIRECTORS

There were no employees during the year (2013: None) and therefore no staff costs (2013: £Nil) and no emoluments were paid to the director in respect of his services to the company (2013: £Nil).

4. CALLED UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The immediate parent company is Abacus Property Holdings Limited and the ultimate parent company is Newarthill Limited which is incorporated in Great Britain and registered in England and Wales. Newarthill Limited is the only group to prepare consolidated accounts which include the results of this entity. Copies of the group accounts can be obtained from Newarthill Limited, 40 Bernard Street, London WC1 1LG. The ultimate controlling party is the McAlpine Partnership Trust.