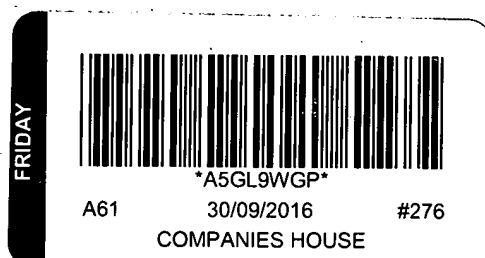


**Unaudited Financial Statements**  
**for the Year Ended 31 December 2015**  
**for**  
**M25 Estates Limited**



**Contents of the Financial Statements  
for the Year Ended 31 December 2015**

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**M25 Estates Limited**

**Company Information  
for the Year Ended 31 December 2015**

**DIRECTOR:**

P L Murphy

**SECRETARY:**

P Williams

**REGISTERED OFFICE:**

1st Floor  
Winston House  
2 Dollis Park  
London  
N3 1HF

**REGISTERED NUMBER:**

02261517 (England and Wales)

**Balance Sheet**  
**31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	2	600	600
<b>CURRENT ASSETS</b>			
Debtors		<u>111,113</u>	<u>111,113</u>
<b>NET CURRENT ASSETS</b>		<u>111,113</u>	<u>111,113</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>111,713</u>	<u>111,713</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Retained earnings		<u>111,613</u>	<u>111,613</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>111,713</u>	<u>111,713</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2015.

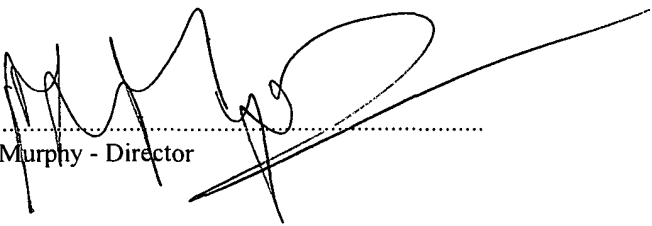
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29. Sept. 16 and were signed by:

  
P L Murphy - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	600
<b>NET BOOK VALUE</b>	
At 31 December 2015	600
At 31 December 2014	600

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Alnor Properties Limited**

Nature of business: Dormant

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		10,040	10,040

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100